JAYNEER CAPITAL PRIVATE LIMITED

April 7, 2015

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosures under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, Jayneer Capital Private Limited, Promoter of Shirpur Gold Refinery Limited (Shirpur) hold 2,11,85,703 Equity Shares comprising of 72.71% of paid-up Capital of Shirpur.

In this regard, please find enclosed our disclosures as per Regulation 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with our shareholding in Shirpur Gold Refinery Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Jayneer Capital Private Limited

JAYNEER CAPITAL PVT. LTD.

Director/ Authorized Signatory

Encl: As above.

CC: **Shirpur Gold Refinery Limited**
Refinery Site,
Shirpur, Dist. Dule,
Dhulia
Maharashtra - 425405

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Shirpur Gold Refinery Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Ltd. 2. National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Jayneer Capital Private Limited		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2015 holding of:			
a) Shares	2,11,85,703	72.71%	72.71%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	**2,11,85,703**	**72.71%**	**72.71%**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For Jayneer Capital Private Limited

Director/Authorized Signatory

JAYNEER CAPITAL PVT. LTD.

Place: Mumbai
Date: April 3, 2015