



Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

Phone : +91-8532-235006, 235704 Fax : +91-8532-235876

E-mail : info@vbshilpa.com, Website : www.vbshilpa.com

SML/604 /11-12

Dated 22nd March, 2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Sub: Intimation under Clause 22 of Listing Agreement – Allotment of Shares.

Ref: 1. Your In-Principle Approval No.NSE/LIST/147394-P dated 21st September, 2010.

2. Symbol: SHILPAMED, Series: EQ.

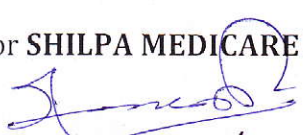
With reference to the subject cited above, we hereby intimate you that the Board of the Company has allotted 5,00,000 equity shares of Rs. 2/- each at a premium of Rs. 348/- on 22nd March, 2012 to the share warrant holders pursuant to the shareholders' resolution dated 10th September, 2010 :

Sl.No	Name of the Allottee	No. of Shares Allotted
1	VISHNUKANT BHUTADA	350000
2	KAMALKISHORE INNANI	25000
3	MANJULATA INNANI	25000
4	BRIJGOPAL INNANI	25000
5	KANTABAI INNANI	25000
6	RAMAKANT INNANI	25000
7	DEEPAKKUMAR INNANI	25000
	Total	500000

This is for your information and records.

Thanking You,

For **SHILPA MEDICARE LIMITED**


RAMAKANT INANI
COMPLIANCE OFFICER



POSSESSES G.M.P.CERTIFICATE AS PER WORLD HEALTH ORGANISATION SPECIFICATION