

Annexure-A**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                            |                                                                                                                                       |                                                         |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | Gujarat Ambuja Exports Limited                                                                                                        |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Acquirer – Shilpa Gupta<br>Person Acting in Concert<br>- Manish Gupta<br>- Vijay Kumar Gupta<br>- Sulochana Gupta<br>- Mohit V. Gupta |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | Yes                                                                                                                                   |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.                                                                  |                                                         |                                                           |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                                      | Number                                                                                                                                | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                                             |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | 96512706                                                                                                                              | 69.759                                                  | 69.759                                                    |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                              | 96512706                                                                                                                              | 69.759                                                  | 69.759                                                    |
| <u>Details of acquisition</u>                                                                                                                                                              |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 90557                                                                                                                                 | 0.065                                                   | 0.065                                                     |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                              | 90557                                                                                                                                 | 0.065                                                   | 0.065                                                     |
| <u>After the acquisition, holding of:</u>                                                                                                                                                  |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | 96603263                                                                                                                              | 69.824                                                  | 69.824                                                    |
| b) VRs otherwise than by equity shares                                                                                                                                                     | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                              | 96603263                                                                                                                              | 69.824                                                  | 69.824                                                    |

|                                                                                                                                                                                                 |                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| 6. Mode of acquisition (e.g. open market public issue / rights issue/preferential allotment / inter-se transfer, etc.)                                                                          | Market Purchase                                                       |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 03.09.2013                                                            |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                            | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                              | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                     | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |

**Note:**

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shilpa Gupta

Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 04.09.2013

**Annexure-B****Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                       |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Gujarat Ambuja Exports Limited                                                                                                        |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | Acquirer – Shilpa Gupta<br>Person Acting in Concert<br>- Manish Gupta<br>- Vijay Kumar Gupta<br>- Sulochana Gupta<br>- Mohit V. Gupta |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Yes                                                                                                                                   |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.                                                                  |                                                         |                                                           |
| 5. Details of the acquisition/ disposal/ holding of shares/voting rights/holding of the Acquirer and PAC                                                                               | Number                                                                                                                                | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b><u>Before the acquisition/disposal under consideration, holding of Mrs. Shilpa Gupta:</u></b>                                                                                       |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 5919975                                                                                                                               | 4.279                                                   | 4.279                                                     |
| b) Voting rights (VR) otherwise than by shares                                                                                                                                         | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                          | 5919975                                                                                                                               | 4.279                                                   | 4.279                                                     |
| <b><u>Details of acquisition/sale by Mrs. Shilpa Gupta</u></b>                                                                                                                         |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 90557                                                                                                                                 | 0.065                                                   | 0.065                                                     |
| b) VRs acquired /sold- otherwise than by shares                                                                                                                                        | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                          | 90557                                                                                                                                 | 0.065                                                   | 0.065                                                     |
| <b><u>After the acquisition/sale, holding of Mrs. Shilpa Gupta:</u></b>                                                                                                                |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 6010532                                                                                                                               | 4.344                                                   | 4.344                                                     |
| b) VRs otherwise than by shares                                                                                                                                                        | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after         | Nil                                                                                                                                   | Nil                                                     | Nil                                                       |
| Total (a+b+c)                                                                                                                                                                          | 6010532                                                                                                                               | 4.344                                                   | 4.344                                                     |

|                                                                                                                                               |                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| 6. Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc). | Market Purchase                                                       |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | 03.09.2013                                                            |
| 8. Equity share capital / total voting capital of the TC before the said acquisition /sale                                                    | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                     | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                             | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shilpa Gupta

Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 04.09.2013