SHEKHAWATI™
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11th August, 2014

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Subject : Outcome of Board Meeting held on Monday, 11th August, 2014.

Dear Sir/Madam,

Pursuant to Notice of Board Meeting (BM) dated 4th August, 2014 the Board meeting was held on 11th August, 2014 at 3.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103,Patel Vatika, Off Western Express Highway, Malad (East) Mumbai-400097.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the Directors' Reports and Auditors Report thereon for the financial year ended March 31, 2014.

2. The Board has approved and passed the resolution for re-appointment of Mr. Sanjay Jogi as a Director of the Company who liable to retire by rotation.

3. The Board has approved the resolution for re-appointment of M/s. Singrodia Goyal & Co., Chartered Accountants as a Statutory Auditor of the Company and fix their remuneration for the financial year 2014-2015.

4. The Board has approved the resolution for re-appointment and rectification of remuneration of M/s. N. Ritesh & Associates, Cost Accountant as a cost Accountant and fix their remuneration.

5. The Board has approved and passed the resolution for re-appointment of Mr. Mukesh Ruia as a Chairman & Managing Director for the period of 5 year w.e.f March 2, 2015.

6. The Board has approved the resolution for Issue & allotment of 17,98,89,330 Convertible Warrants on preferential basis to Promoters & Non -promoters.

Shekhawati Poly-Yarn Ltd.
Express Zone, 'A' Wing,
Unit No. 1102/1103, 11th Floor,
Near Patel Vatika, Off W. E. Highway,
Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 3256 7126

7. The Board has approved the resolution for increasing its Authorised share Capital of the Company from Rs. 28,00,00,000/- crores to Rs. 100,00,00,000/- crores.

8. The Board has approved the resolution for appointment of Mr. Rohit Chandgothia as an Independent Director of the Company upto the term of (5) Five year.

9. The Board has approved the resolution for appointment of Mr. Sushil Poddar as an Independent Director of the Company upto the term of (5) Five year.

10. The Board has approved the resolution for appointment of Mr. Rekha D. Somani as a woman and an Independent Director of the Company upto the term of (5) Five year.

10. The Board has approved the resolution to borrow money in excess of the aggregate of the paid up share capital and free reserve of the Company u/s 180(1)© of the companies Act, 2013.

11. The Board has approved and passed the resolution for keeping register and books of accounts at the place other than the registered office of the Company.

12. The Board has passed the resolution for convening the 23rd Annual General Meeting of the Company on September 12, 2014 Registered Office of the Company at Unit No. III, Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, D. & N. H – 396 235 at 2.00 p.m.

13. The Board has appointed Mr. Vishal Manseta, Practising Company Secretary as a scrutinizer for the process of E-voting and poll at the ensuing 23rd AGM.

14. The Board has passed the resolution for close the register of member and book closure from Friday, September 5, 2014 to Friday, September 12, 2014 (both day inclusive) for the purpose of 23rd AGM.

Please take the above information on records.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited

Meena A. Agal
Company Secretary & Compliance Officer

SHEKHAWATI POLYYARN LTD. MUMBAI