SHEKHAWATI™
Peaking growth. Scaling success.

10th October, 2014

To,
The Listing Department
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref. : Symbol : SPYL

Sub: Outcome of the board meeting held on October 10, 2014

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Shekhawati Poly Yarn Limited at its meeting held on Friday, October 10, 2014, inter-alia, has considered and transacted the following business:

1. The Board has decided to withdraw the preferential issue of 17,98,89,330 Warrants convertible into Equity Shares as approved by the shareholders of the Company in their 23rd Annual General Meeting held on September 12, 2014 due to non disclosure of "the identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees" in the explanatory statement to the notice of the said 23rd AGM under Regulation 73 (1) (e) of SEBI (ICDR) Regulations, 2009.

2. The Board has decided to file with the Stock Exchanges a fresh application for the Preferential Issue in Compliance with SEBI (ICDR) Regulations, 2009, Companies Act, 2013 and other applicable laws, rules and regulations.

Kindly take the same on record and do the needful.

Thanking you,
Yours faithfully,

For **Shekhawati Poly Yarn Limited**

Meena Agal
Company Secretary

SHEKHAWATI POLYYARN LTD. MUMBAI

Shekhawati Poly-Yarn Ltd.
Registered Office :
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
Corporate Office :
Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 3256 7126 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

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Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref. : Symbol : SPYL

Sub: Withdrawal of preferential issue

Ref.: Application for "In-principle approval" for issue and allotment of 17,98,89,330 Warrants convertible into Equity Shares to be issued on a preferential basis under Clause 24(a) of the Listing Agreement.

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the board of directors of the Company has decided to withdraw the preferential issue of 17,98,89,330 Warrants convertible into Equity Shares as approved by the shareholders of the Company in their 23rd Annual General Meeting held on September 12, 2014 due to non disclosure of "the identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees" in the explanatory statement to the notice of the said 23rd AGM under Regulation 73 (1) (e) of SEBI (ICDR) Regulations, 2009.Also, we hereby intimate you that fresh application for the Preferential Issue shall be filed in Compliance with SEBI (ICDR) Regulations, 2009, Companies Act, 2013 and other applicable laws, rules and regulations.

Kindly take the same on record and do the needful.

Thanking you,
Yours faithfully,

For **Shekhawati Poly Yarn Limited**

SHEKHAWATI POLYYARN LTD. MUMBAI

Meena Agal
Company Secretary

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