



BIO-MEDICINE LTD.
ISO 9001 - 2008 Certified Company

Date: 2nd July, 2014

To,

**Bombay Stock Exchange
Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

Fax : 022-22723121/2041/ 1072

**National Stock Exchange of
India Ltd.**

Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)

Mumbai - 400 051.

Fax : 022-26598237/38

**The Pune Stock Exchange
Ltd.**

"SHIVLEELA CHAMBERS"
752, SadashivPeth,
R.B.Kumthekar Marg,
Pune - 411030

Ref: **Scrip ID - SHARONBIO** **Scrip Code** **532908**

Sub: **Outcome of the Board Meeting**

Dear Sir/Madam

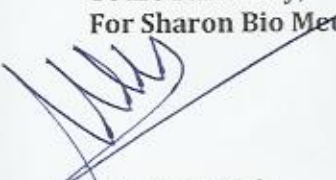
This is to inform that Board of Directors have approved pricing of warrants to be issued to promoter Group on preferential basis for which Postal Ballot Notice has been issued on 10th June 2014 and the result of Postal Ballot is scheduled to be announced on 14th July 2014.

The relevant date for the issue of warrants convertible within 18 months date of issue (One warrant convertible into one equity share of the face value of Rs. 2/- each) was 14th June 2014. The minimum price at which warrants can be issued works out to Rs. 45.58 per warrant, as per SEBI regulations.

Board has decided to issue warrants, subject to approval of members to be obtained by way of Postal Ballot, at price of Rs. 50/- per warrant. At the time of conversion of warrants to equity shares, Rs. 2/- will be appropriated towards face value and balance Rs. 48/- to security premium.

Thank you,

Yours Faithfully,
For Sharon Bio Medicine Limited


(Mohan Kala)
Director

Office Add. : Plot No: 163, Smt Janakidevi Public School Rd., SVP Nagar, Andheri (West) Mumbai - 400 053
Tel. : 91 22 26323192 / 93 / 94 Fax : 26323140 E-mail : info@sharonbio.com
www.sharonbio.com

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