

September 17, 2019

The General Manager
The Corporate Relationship Department
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed please find disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 intimating the release of pledge on shared held by me in Next Mediaworks Limited ("The Company"). Delay in making disclosure is inadvertent and due to over-sight.

Kindly take the above information on record

Thanking You.

Yours Faithfully,



**SHARIQUE ANSARI
PROMOTER**

Encl: a/a

Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbered release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					NEXT MEDIAWORKS LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed					BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					16-09-2019									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Sharique Ansari									
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PACs with brief **)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]					
	No of shares	% of total share capital	% w.r.t diluted share capital*	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No of shares	% of total share capital
Sharique Ansari	20372	3.05	3.05	2037298	3.05	Release	30-04-2019	Pledge	Next Radio Limited(NRL), subsidiary of Next Mediaworks Limited (NMW) took loan from RBL Bank Ltd for working capital requirement. As the promoter of NMW, shares were pledged to RBL Bank Limited for NRL loan requirement.	2037298	3.05	RBL Bank Limited	NIL	NIL
802. Cumballa Crest 42 Pedar Road Mumbai 400026 Contact Nos: 982088994														


Signature of the Promoter:

Date: 17-09-2019

Place: Mumbai

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
