



IVP
LIMITED

Regd. Office

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033.

Tel. : +91 22 6456 2352 - 55

Fax : +91 22 2371 9633

Email : ivpact@gmail.com

Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Ref.No. IVPSEC/NSE/403/06/2016

June 29, 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 001.
Fax No.22723121/22722037

**Sub : Audit Certificate pursuant to SEBI Order No. WTM/RKA/MIRSD2/41/2016
dated 22nd March, 2016.**

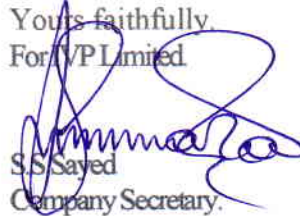
Dear Sir, Madam

Enclosed herewith please find the Audit Certificate dated 17th June, 2016, issued by A A Mulla & Associates, Company Secretary, for conducting the Audit of Sharepro Services India Pvt. Ltd. (Company's R&T Agent) records for the last 10 years begning from April 2006 on areas covering the payment of Dividend and Transfer of physical shares of the company pursuant to the SEBI order No. WTM/RTA/MIRSD2/41/2016 dated 22nd March, 2016.

Kindly take the above on your records as compliance with the SEBI order.

Thanking you,

Yours faithfully,
For IVP Limited


S.S. Sayed
Company Secretary.

Encl as above:

Aqueel A Mulla
B.Com.,L.L.M.,F.C.S.,A.C.I (U.K.),D.I.T.

Mobile: 9892237418

A.A.MULLA & ASSOCIATES
COMPANY SECRETARIES

Office : 3rdFloor,New Hari Leela House,34/38 Mint Road,OPP.G.P.O.,Mumbai – 400 001
Tel : 91-22-22644435, Fax: 22644434,Email:- aqueelmulla@gmail.com

CERTIFICATE

To,
The Board of Directors of
IVP limited
Shashikant Redij Marg,
Ghorupdeo
Mumbai-400 033

Subject: Certificate of Examination of Records and Systems of Sharepro Services (India) Private Limited as per SEBI order No. WTM/RKA/MIRSDA2/41/2016 dated 22nd March, 2016

Ref: BSE letter No. LC/SEBI/VK/272/2016-16 dated 30TH March, 2016

We have been appointed by IVP Limited (CIN: L74999MH1929PLC001503) (hereinafter referred as "the Company") vide letter No. dated 11th May, 2016 to carry out audit of records and systems of Sharepro Services (India) Private Limited (hereinafter referred as "Sharepro") acting as Registrar and Transfer Agent (hereinafter referred as "RTA") of the company as per captioned mentioned SEBI Order dated 22nd March, 2016.

In this connection we have examined the records and systems of Sharepro (RTA office at Sakinaka, Mumbai and its place of keeping physical records at Harihar Corporation Mankoli - Bhiwandi) with respect to physical transfers of equity shares of IVP Limited having its Registered Office at Shashikant



Redij Marg, Ghorupdeo, Mumbai-400 033 to determine whether such shares have been physically transferred as per the provisions of law or not and payment of dividend has been made to the beneficial owners of the shares. The examination was conducted in a manner that provided us a reasonable basis for evaluating systems and processes followed by Sharepro in relation to physical transfer of shares of the company and payment of dividends to the shareholders to ascertain whether such records and systems of Sharepro adhere to the compliance of laws or not and payment of dividend made to the beneficial owners and expressing my opinion on it.

My responsibility is limited to express an opinion on these records and systems of Sharepro with respect to physical transfer of shares and payment of dividends to the rightful owners of the shares.

I have verified physical transfer of shares and payment of dividend for the period of 10 years from 1st April, 2006 to 31st March 2016

Based on my examination and verification of records, registers, data, documents and papers maintained by Sharepro in my opinion and to the best of information made available to me and according to explanation given to me by Sharepro and representatives of the company, its agent, authorized representatives during the course of examination, I hereby report that in my opinion, during the reporting period I have not come across any evidence establishing deviation from standard practices and procedure relating to physical transfer and payment of dividends to the beneficial owners as per provisions of law.

Place: Mumbai

Date: 17/06/2016

For A. A. MULLA & ASSOCIATES
Company Secretaries




Aqueel A Mulla
(Proprietor)
Membership No. F2973
CP No. 3237