# SHANTERI INVESTMENT PVT. LTD.

166, C.S.T. ROAD, SANTACRUZ (E), MUMBAI - 400 098.
TEL.: 26520229


March 25, 2014

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra – Kurla Complex
Bandra (East), **Mumbai – 400 051**

**Bombay Stock Exchange Limited**
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

**Sub: Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011**

Dear Sir

Reference to the above, enclose please find disclosures under Regulation 29(1)/29(2).

Thanking you

Yours faithfully
**For Shanteri Investment Private Limited**

**Authorised Signatory**

SHANTERA
INVESTMENT PVT. LTD.

**Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | INDOCO REMEDIES LIMITED | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SHANTERI INVESTMENT PRIVATE LIMITED | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED<br>THE NATIONAL STOCK EXCHANGE LIMITED | | |
| 5. Details of the Acquisition/Sale of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the Purchase under consideration, holding of: | | | |
| a) Shares carrying voting rights | 15993755 | 16.13% | 16.13% |
| b) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| **Total (a+b+c)** | **15993755** | **16.13%** | **16.13%** |
| Details of Acquisition | | | |
| a) Shares carrying voting rights acquired | 350000 | 0.38% | 0.38% |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| **Total (a+b+c)** | **350000** | **0.38%** | **0.38%** |

| | | | |
|---|---|---|---|
| After the Acquisition holding of: | | | |
| a) Shares carrying voting rights | 16343755 | 17.74% | 17.74% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | NIL | NIL | NIL |
| **Total (a+b+c)** | **16343755** | **17.74%** | **17.74%** |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | March 25, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 92150355 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 92150355 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition (Nos) | 92150355 Equity Shares | | |

**Note:**
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SHANTERI INVESTMENT PVT. LTD.

DIRECTOR

**Place: Mumbai**

**Date: March 25, 2014**