



SEJAL GLASS LTD.

(Formerly known as Sejal Architectural Glass Ltd.)

Corporate Office : 173 / 174, S.V. Road,
Kandivali (West), Mumbai - 400 067. India.

Tel. : +91- 22 - 2866 5100 / Fax : +91 - 22 - 2866 5102,
E-mail: info@sejalglass.co.in Website : www.sejalglass.co.in

August 14, 2014

Ref: SEJAL/Compliance/14-15/99

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza ✓ Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub. : Outcome of the Board Meeting held on August 14, 2014.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business;

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended June 30, 2014. (Copy enclosed herewith)
- 2) The Sixteenth Annual General Meeting of the Company shall be held on Tuesday, September 30, 2014.

Thanking You,

Yours Faithfully,

For Sejal Glass Ltd.

Ashwin S. Shetty

G. M. Compliance, Company Secretary



Encl.: As Above

SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Statement of Un Audited Financial Results for the Quarter ended 30th June, 2014

Rs in Lakh						
Part I		Standalone			Consolidated	
		Quarter Ended			Year ended	Year ended
Sr No	Particulars	30/06/2014 (un audited)	31/03/2014 (un audited)	30/06/2013 (un audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	446.24	2,694.26	950.45	12,636.88	12,636.88
	b) Other Operating Income	14.66	75.78	20.86	185.20	185.20
	Total Income from operations	460.90	2,770.04	971.31	12,822.08	12,822.08
2	Expenditure					
	a) Cost of materials consumed	310.93	497.95	583.47	1,634.69	1,634.69
	b) Purchase of stock-in-trade	79.74	2,148.11	153.23	10,070.76	10,070.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	(64.70)	50.99	(2.03)	151.10	151.10
	e) Depreciation and amortization expense	119.92	140.89	148.62	571.56	571.56
	f) Other Expenditure	60.96	64.32	61.68	245.85	245.85
	Total expenses	75.80	549.09	122.74	865.30	870.55
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	582.65	3,451.35	1,067.71	13,539.26	13,544.51
4	Other Income					
	a) Current Period	177.14	185.83	241.72	878.28	878.28
	b) Prior period (Net)	(24.73)	3.26	(10.68)	(17.96)	(17.96)
	Total other Income	152.41	189.09	231.04	860.32	860.32
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	30.66	(492.22)	134.64	143.14	137.89
6	Finance cost	194.80	335.12	181.86	882.20	882.20
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(164.14)	(827.34)	(47.22)	(739.06)	(744.31)
8	Exceptional item (net)	43.41	(829.94)	-	(1,136.88)	(1,136.88)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(120.73)	(1,657.28)	(47.22)	(1,875.94)	(1,881.19)
10	Tax expenses					
	-Current years Tax	-	-	-	-	-
	-Deferred Tax	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(120.73)	(1,657.28)	(47.22)	(1,875.94)	(1,881.19)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/ (Loss) for the period(11-12)	(120.73)	(1,657.28)	(47.22)	(1,875.94)	(1,881.19)
14	Share of profit/(Loss) of Associates	-	-	-	-	(2.97)
15	Minority Interest	-	-	-	-	(0.01)
16	Net profit after taxes, minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(120.73)	(1,657.28)	(47.22)	(1,875.94)	(1,884.17)
17	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
18	Reserves (excluding Revaluation Reserve)	7,562.78	7,672.46	9,417.33	7,672.46	7,664.23
19	Earnings per share (Face value of Rs 10/-each)					
	Basic & Dilluted EPS	(0.36)	(4.94)	(0.14)	(5.59)	(5.61)
	(Quarterly data not annualised)					



SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)
201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Segment -wise Un audited Revenue,Results and Capital Employed						
Sr No	Particulars	Standalone				Consolidated
		Quarter Ended			Year ended	Year ended
		30/06/2014 (un audited)	31/03/2014 (un audited)	30/06/2013 (un audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
1	Segment Revenue :					
	a)Glass Processing Division	368.06	352.10	792.36	1,916.20	1,916.20
	b)Retail Trading Division	92.84	2,417.94	178.95	10,905.88	10,905.88
	Total	460.90	2,770.04	971.31	12,822.08	12,822.08
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from operations	460.90	2,770.04	971.31	12,822.08	12,822.08
2	Segment Results before tax and Interest					
	a)Glass Processing Division	35.16	(644.01)	143.96	(388.14)	(388.14)
	b)Retail Trading Division	(4.50)	151.79	(9.31)	531.28	531.28
	c)Others	-	-	-	-	(5.25)
	Total	30.66	(492.22)	134.65	143.14	137.89
	Less					
	i) Interest	194.80	335.12	181.86	882.20	882.20
	ii) Other Un-allocable expenditure net off un-allocable income	43.41	(829.94)	-	1,136.88	1,136.88
	Net Profit from ordinary activities before Tax	(120.73)	(1,657.28)	(47.21)	(1,875.94)	(1,881.19)
3	Capital Employed (Excluding Revaluation Reserve)					
	a)Glass Processing Division	14,863.81	15,300.42	17,826.65	15,300.42	15,292.19
	b)Retail Trading Division	1,560.61	1,567.01	1,320.87	1,567.01	1,567.01
	c)Un-allocated	-	-	-	-	-
	Total	16,424.42	16,867.43	19,147.52	16,867.43	16,859.20

Place : Mumbai

Date : 14th August,2014

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



(Signature)
Miitesh K.Gada
Executive Director

Part II						
Select information for the Quarter ended 30/6/2014						
Sr No	Particulars	STANDALONE				Consolidated
		Quarter Ended			Year ended	Year ended
		30/06/2014 (un audited)	31/03/2014 (un audited)	30/06/2013 (un audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	16,246,662	16,236,662	16,289,904	16,236,662	16,236,662
	- Percentage of shareholding	48.43	48.39	48.55	48.39	48.39
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.30	26.28	26.36	26.28	26.28
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered					
	- Number of shares	12,753,338	12,763,338	12,710,096	12,763,338	12,763,338
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.70	73.71	73.63	73.71	73.71
	- Percentage of shares (as a % of the total share capital of company)	38.01	38.04	37.89	38.04	38.04

	Particulars	30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

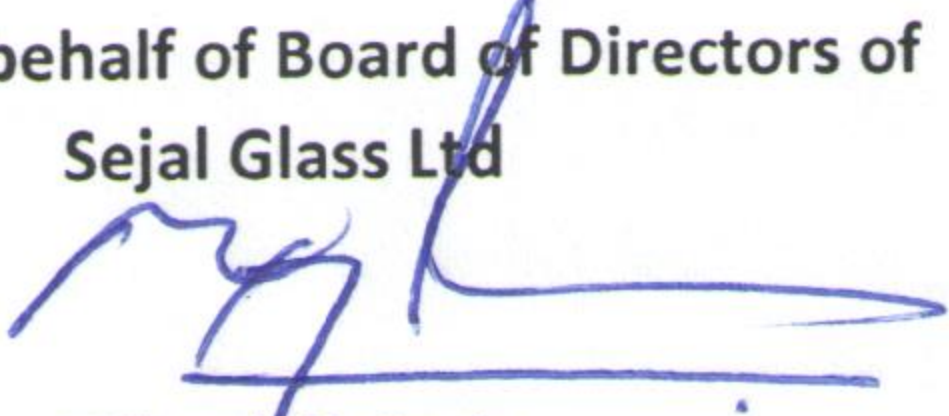
Notes :

- The above un audited financial results were reviewed and recommended by the Audit committee for adoption and approved by the Board of Directors at their respective meetings held on 14th August,2014.The statutory Auditors have carried out Limited Review of the above financial results.
- Provision for Income tax,Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- The impact of Provision for Depreciation as per The Companies Act, 2013 is not ascertained.
- Company has received more than 95% of the consideration towards dispoal of two floors of its corporate office building.However,the said sale not recognised in the financial results pending completion of sale and handing over of possession.
- Previous year's figures have been regrouped/rearranged wherever necessary.Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.

Place : Mumbai

Date : 14th August,2014



for and on behalf of Board of Directors of
Sejal Glass Ltd

Miitesh K.Gada



S S PURANIK & ASSOCIATES

CHARTERED ACCOUNTANTS

R/10, SICKA NAGAR

V P ROAD, GIRGAUM, MUMBAI 400004.

Tel No: 26865387/29272090

Website : www.sspasociates.com

LIMITED REVIEW REPORT

August 14, 2014

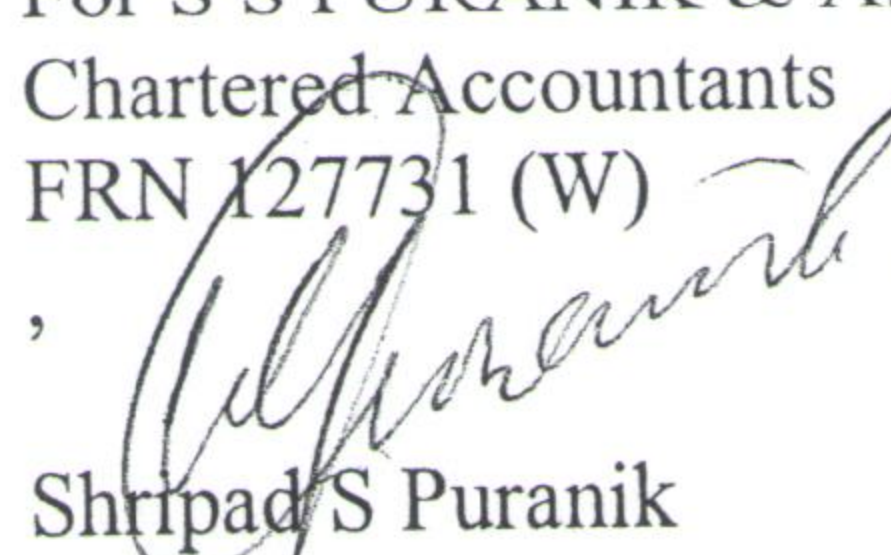
The Board of Directors
Sejal Glass Ltd
201/202, Abhilasha, S.V.Road,
Kandivali (West)
Mumbai – 400067

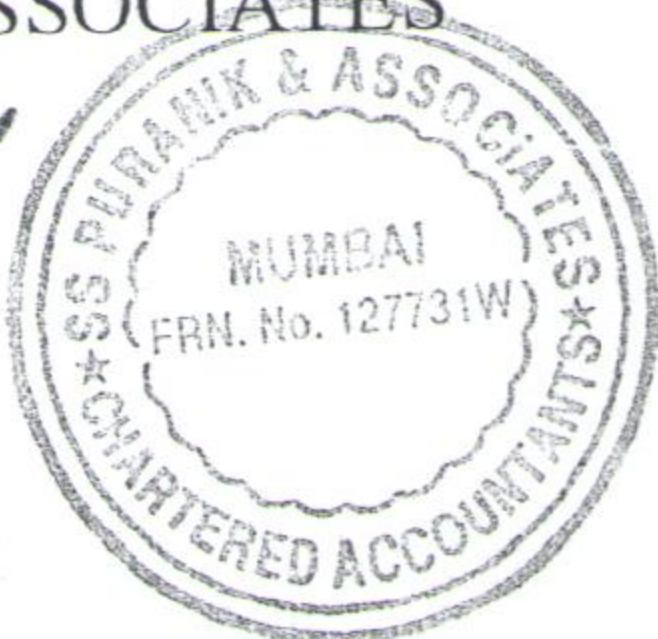
We have reviewed the accompanying statement of unaudited financial results of Sejal Glass Ltd. (formerly known as Sejal Glass Limited) for the quarter ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and as per our observations given in Annexure, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement

For S S PURANIK & ASSOCIATES
Chartered Accountants
FRN 127731 (W)


Shripad S Puranik
Partner
M. Ship no. 030670

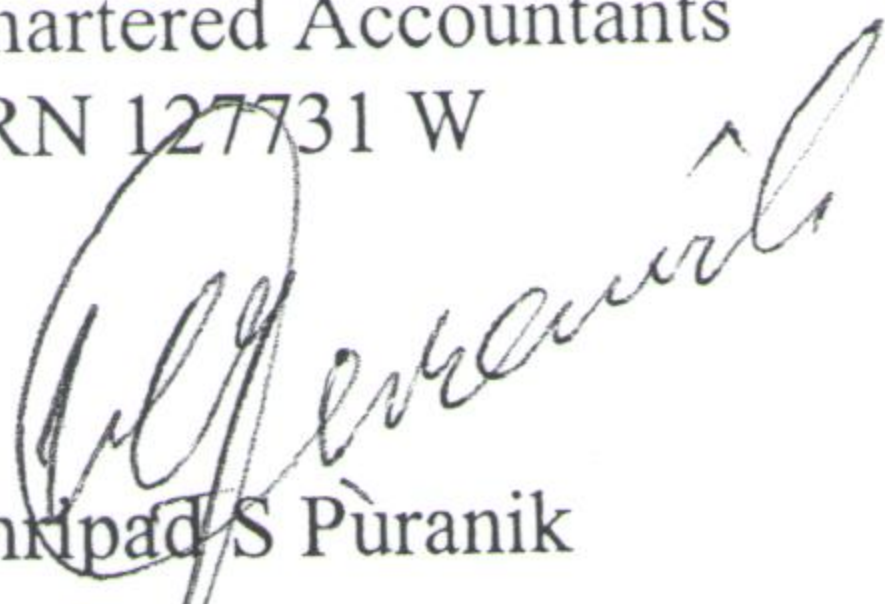


August 14, 2014

ANNEXURE REFERRED TO IN THE LIMITED REVIEW REPORT OF **SEJAL GLASS LTD**
(formerly known as Sezal Glass Limited) FOR THE QUARTER ENDED JUNE 30, 2014.

1. Adjustments arising from the provisions of Accounting Standard 11 – The effects of changes in Foreign Currency Rates (Revised 2003) have not been done for the purpose of this Report. With regard to Accounting Standard 15 Revised (AS 15 – Revised) – Employee Benefits, provision for retirement benefits has not been made. We are informed that the requisite provisions shall be made as per the actuarial valuation report for the purpose of annual accounts only.
2. Provision for deferred taxes as per Accounting Standard 22 (AS 22 – Deferred Taxes) has not been made during the current period.
3. Balances in the ledgers of Sundry Debtors, Sundry Creditors, Loans and advances and Inter Corporate Deposits (other than Group Companies) are subject to confirmation and reconciliation, as also the statutory liabilities' accounts are subject to reconciliation.
4. Inventory as at June 30, 2014 has been valued by the management and accepted by us for the purpose of Limited Review.
5. Impact of Depreciation as per the provisions of the Companies Act, 2013 is not ascertained.
6. The Company has executed an agreement for sale of Two Floors viz. Basement and Ground Floor of its Sejal Encasa Building and has also received more than 95% of the sales consideration. However, pending receipt of balance consideration and pending handing over of legal possession of the premises, the sale of property is not recognised in the attached statements. Accordingly, depreciation on Sejal Encasa building, including these two floors is charged off in the books of account of the company.

For S S PURANIK & ASSOCIATES
Chartered Accountants
FRN 127731 W


Shripad S Puranik
Partner
M. Ship no. 030670

