

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Acquisition of additional 21% stake in Cassius Technologies Private Limited (Fresher's World)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company's Board of Directors at its meeting held today i.e. July 24, 2018, considered and approved acquisition of additional 21% stake in Cassius Technologies Private Limited (Fresher's World). With the additional 21% equity, the Company's stake in Fresher's World increases from 30% to 51% and Fresher's World will become subsidiary of TeamLease Services Limited post completion of the transaction.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as an Annexure.

This is for your information and record.

Thanking You

Yours faithfully,

For TeamLease Services Limited



Ashok Kumar Nedurumalli
Managing Director
(DIN: 00151814)



Encl: As above.



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Annexure

Sl. No.	Details of Events that need to be provided	Information of such Events
1.	name of the target entity, details in brief such as size, turnover etc.;	Name: Cassius Technologies Private Limited Business: Bangalore headquartered Fresher's World (www.freshersworld.com) is the leading job site for entry level hiring in India with about 4 million unique visits every month. It has a database of 1 crore+ resumes with over 2 lakh resumes added every month. Fresher's World dominates its competitors in fresh hire segment with an organic traffic of over 90% and is ranked among the Top 5 hiring portals in India in terms of traffic (as per Alexa). It has over 60,000 registered employers/recruiters with 4,000 subscribed customers and conducts 100+ virtual recruitment drives every month. Fresher's World is one of the very few online portals with positive margins and operating cash flows. For FY18, The revenue for the company was Rs. 5.83 Crores.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within Related Party Transaction and the promoters of the Company have no interest in the entity proposed to be acquired. Currently, the Company holds 30% equity in Fresher's World.
3.	industry to which the entity being acquired belongs;	Employment Activities
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	• Strengthening of the existing pool of businesses • Creating new product offerings • Net Margin Expansion for TeamLease
5.	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental approvals required.
6.	indicative time period for completion of the acquisition;	On or before August 31, 2018
7.	nature of consideration - whether cash consideration or share swap	Cash consideration. TeamLease acquires additional 21% stake in Fresher's World through secondary

TeamLease Services Limited, CIN No: L74140MH2000PLC124003

6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

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Registered Office : No. 6, 3rd Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051





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	and details of the same;	sale. The deal is structured as an all-cash tender financed with the existing cash reserves of TeamLease.						
8.	cost of acquisition or the price at which the shares are acquired;	Rs. 3.78 Crores for additional 21% equity in Fresher's World.						
9.	percentage of shareholding / control acquired and / or number of shares acquired;	Additional 21% stake in Fresher's World which will increase TeamLease's stake from existing 30% to 51%.						
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief)	- Cassius Technologies Private Limited ("Fresher's World") was incorporated on December 21, 2005 with the object to carry on in India or elsewhere the business of software development, web technologies and other online career related services. - Freshersworld.com is NO.1 job Portal for freshers hiring in India with a database of over 1 Crore+ resumes. More than 3 Lakh+ resumes are added every month from entry level graduates across the country. It offer Fresher Recruitment Solutions for 60K+ recruiters and have a presence in colleges in 100+ cities across India. - Fresher's World operates through its office in Bangalore, India. - Details of last 3 years turnover: (Rs. in Crores)<table><tr><td>FY15-16</td><td>FY16-17</td><td>FY17-18</td></tr><tr><td>5.01</td><td>5.43</td><td>5.83</td></tr></table>	FY15-16	FY16-17	FY17-18	5.01	5.43	5.83
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Ashwin**TeamLease Services Limited**, CIN No: L74140MH2000PLC124003

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