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3rd February 2017

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai - 400 001
Ref: Security ID : QUICKHEAL
Security Code : 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: QUICKHEAL
Series : EQ

Sub: Press Release regarding financial results Q3FY17 Results

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release being issued in respect of aforesaid financial results.

This is for your information and records.

Thanking you,

For Quick Heal Technologies Limited


Vijay Shirode
Company Secretary



Encl: As Above

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FOR IMMEDIATE RELEASE
February 3, 2016

Media Contacts:
Rashmi Markhedkar:
+919326175257
rashmi.markhedkar@quickheal.co.in

Quick Heal Technologies Limited reports its Q3FY17 results Achieves Improved PAT on an YoY basis

9M FY17 – Consolidated Results

- Revenues grew by 10% on YoY basis to Rs 2,088.9 million
- EBITDA grew by 16% on YoY basis to Rs 535.7 million
- PAT grew by 45% on YoY basis to Rs 310.3 million

Q3 FY17 – Consolidated Results

- Revenues marginally declined by 2% on YoY basis to Rs 545.5 million
- EBITDA grew by 45% on YoY basis to Rs 31.7 million
- PAT grew by 154% on YoY basis to Rs 16.2 million

PUNE, February 3, 2016: Quick Heal Technologies Limited ("Quick Heal"), India's leading IT Security Software Products and Solutions provider, reported its unaudited and reviewed results for the third quarter and first nine months of the financial year ending 31st March, 2017.

Key Highlights

Consolidated – Unaudited & Reviewed (Rs Million)	Q3 FY17	Q3 FY16	YoY %	9M FY17	9M FY16	YoY %
Revenue	545.5	554.1	-1.5%	2,088.9	1,897.2	10.1%
EBITDA	31.7	21.8	45.4%	535.7	460.5	16.3%
EBITDA Margin %	5.8%	3.9%	188 bps	25.6%	24.3%	137 bps
PAT	16.2	-29.9	154.3%	310.3	214.5	44.7%
PAT Margin %	3.0%	-5.4%	837 bps	14.9%	11.3%	355 bps

- Revenue from Retail, Enterprise & Government and Mobile segments accounted for 75.9%, 18.9% and 5.2% of total revenues respectively in Q3 FY17.
- Number of licenses sold during Q3 FY17 was 1,128 k. Licenses sold to Retail, Enterprise & Government and Mobile segments were 883 k, 198 k and 47 k respectively in Q3 FY17.

Kailash Katkar, Managing Director & Chief Executive Officer, Quick Heal Technologies Limited, said; "This quarter experienced unforeseen developments impacting the overall economy of the country. However, our Q3FY17 results give me an assurance that we continue to be strong fundamentally and therefore, in spite of the overall economic scenario, we have been able to sustain our revenue growth and improve profits on a year-on-year basis."

He further added; "Although, demonetization will have positive impact on the long-term health of the country's economy; it has given us a useful insight in terms of the priority given to the purchase of IT security solutions. We see a need to further strengthen our efforts towards creating awareness around the need for IT security solutions."

Key Achievements/Developments

- Seqrite Endpoint Security (EPS) and Quick Heal Total Security recognized as a 'Top Product' by AV-Test Institute in their September-October 2016 test results
- Seqrite EPS Enterprise Suite Edition awarded the AVLab BEST+++ Award in their October 2016 results
- Quick Heal receives the 'Top Trademark Driven Industry' award by Confederation of India Industry (CII) in its Industrial Intellectual Property Awards

About Quick Heal Technologies Limited

Quick Heal Technologies Limited is one of the leading providers of security software products and solutions in India. Incorporated in 1995 with a registered office in Pune, Quick Heal has over 1,350 employees and a network of over 17,000 channel partners on 31st December 2016. It conducts sales and marketing activities out of 64 offices and warehouses across 36 cities in India and, through its subsidiaries that are present in Japan, Dubai, the United States of America, and Kenya.

Quick Heal's portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices. Since its incorporation, more than 24.5 million licenses of Quick Heal's products have been installed and Quick Heal has over 7.6 million active licenses spread across more than 80 countries as on 31st December, 2016.

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