

The General Manager
Department of Corporate Services
Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Mumbai - 400 001
Scrip Code # 530075

Mr. Hari K
Assistant Vice President
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

21 March 2015

Dear Sir :

Sub : Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as received from Mrs. Rohini Kapur.

Kindly acknowledge the same.

Thanking you.

Yours faithfully

Meenu Goswami

Meenu Goswami
Company Secretary

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1.	Name of the Target Company (TC)	SELAN EXPLORATION TECHNOLOGY LTD.
2.	Name of the acquirer(s)	Mrs. Rohini Kapur
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not , nature of relationship or association with the TC or its promoters	No, Acquirer is the immediate relative (wife) of the Transferor Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rohit Kapur
	b. Proposed date of acquisition	27.03.2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,00,000 equity shares
	d. Total shares to be acquired as % of share capital of TC	6.097%
	e. Price at which shares are proposed to be acquired	NIL (by way of gift to Relative Wife)
	f. Rationale, if any, for the proposed transfer	Transfer by way of Gift from Promoter to Immediate Relative - Wife
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg.(10)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE – 298.505 NSE – 298.781
7.	If in- frequently traded, the price as determined in terms of clause (e) of sub regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. , Transfer by way of Gift
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	YES, all applicable disclosures have been/ shall be complied with.

Rohini Kapur

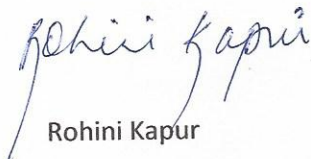
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	YES, all the conditions specified shall be complied with			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)	NIL	NIL	10,00,000	6.097%
	b. Seller(s)	18,66,846	11.38%	8,66,846	5.285%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioned date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 21.03.2015

Place : New Delhi


Rohini Kapur