



April 2, 2018

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Disclosure under Listing Regulation – Grant of Stock Options

This is to inform you that the Nomination and Remuneration Committee of the Company on March 30, 2018 granted 61,200 Stock Options to Mr. Mohit Talwar, Managing Director of the Company under the Max India Employee Stock Plan – 2016 with effect from April 1, 2018. The aforesaid Options entitle Mr. Mohit Talwar one equity share of Rs.2/- each for cash at par for every one Option exercised. The said Options will be vested with Mr. Talwar in a graded manner over a period of two years from April 1, 2019.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

A handwritten signature in blue ink, appearing to be 'V. Krishnan', is written over the typed name.

V. Krishnan
Company Secretary

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: L85100PB2015PLC039155

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxindia.com

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India