



June 20, 2017

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip Code : 539981**

**Name of Scrip : MAXINDIA**

**Sub: Allotment of Convertible warrants**

Dear Sir/Madam,

This is in continuation to our earlier disclosure dated June 11, 2017, informing stock exchanges, about the approval of shareholders for issuance of Convertible Warrants (Warrants) on preferential basis to Mohair Investment and Trading Company Private Limited, being a company forming part of the Promoter Group of the Company.

In regard to the same, please be informed that that the Allotment Committee in its meeting held today, allotted 1,93,84,854 (One Crore Ninety Three Lakh Eighty Four Thousand Eight Hundred and Fifty Four) Warrants to Mohair Investment and Trading Company Private Limited (Warrant Holder) on receipt of Rs. 75,00,00,001.27/- (Rupees Seventy Five Crore and One and Paise Twenty Seven only), being the 25% (Twenty Five percent) of the warrant subscription amount ("Upfront Warrant Subscription Amount") in terms of Regulation 77 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The Warrant Holder has a right to apply for and get allotted one equity share of face value of Rs.2/- (Rupees two Only) each (the "Equity Shares") for each Warrant, within a period of 18 (Eighteen) months from the date of allotment of Warrants, at a price (including the warrant subscription price and the warrant exercise price) of Rs. 154.76/- each (Rupees One Hundred Fifty Four and paise Seventy Six Only) aggregating to Rs. 300,00,00,005.04/- (Rupees Three Hundred Crore and Five and Paise Four only) ("Warrant Subscription Amount").

The balance amount representing 75% (Seventy Five percent), being the difference between the Warrant Subscription Amount and the Upfront Warrant Subscription Amount will be paid by the Warrant Holder at any time before the time of allotment of equity shares pursuant to conversion of Warrants.

You are requested to take the same on record.

Thanking you,

Yours faithfully  
For **Max India Limited**

  
**Pankaj Chawla**  
Sr. Manager - Secretarial

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: U85100PB2015PLC039155

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