

July 18, 2017

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ASHOKLEY

Stock Symbol : 500477

Through : NEAPS

Through: BSE Listing Centre

Dear Sirs,

Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release.

Please find attached a copy of the Press Release being released to the Press relating to strategic alliance for electric mobility solutions with Sun Mobility.

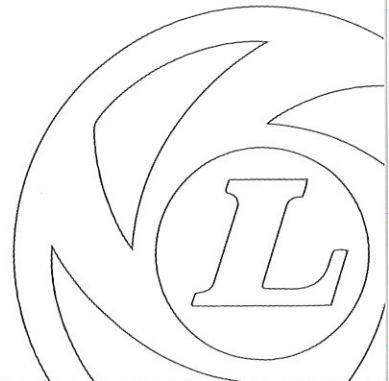
Yours faithfully,
for ASHOK LEYLAND LIMITED,



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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Press Release

**ASHOK LEYLAND FORMS A STRATEGIC ALLIANCE FOR
ELECTRIC MOBILITY SOLUTIONS WITH SUN MOBILITY**

18th July, 2017, Chennai: Ashok Leyland, flagship of the Hinduja Group, announced today the formation of a strategic alliance with SUN Mobility, promoted by Chetan Maini, founder of Reva and Uday Khemka, Vice Chairman of SUN Group. This global partnership between Ashok Leyland and SUN Mobility will leverage India's innovation and engineering potential to develop truly world class electric mobility solutions.

Ashok Leyland has been a pioneer in electric buses, hybrid buses, in both CNG as well as diesel, including those that do not require a plug-in. SUN Mobility aims to be the leading provider of universal energy infrastructure and services to accelerate mass electric vehicle usage. SUN Mobility plans to revolutionise the transportation sector by deploying a unique open-architecture ecosystem built around their proprietary smart batteries and a network of quick interchange battery stations. These stations, predominantly powered by renewable energy, will refuel electric vehicles at cost lower than and speed faster than conventional diesel/petrol pumps.

Speaking on the occasion, Mr. Vinod K. Dasari, CEO & Managing Director of Ashok Leyland said, "At Ashok Leyland we have always proudly leveraged Indian engineering and innovation to develop world class solutions. We were the first and only manufacturer to achieve BS3 emission compliance using a mechanical fuel pump. We were also the first in India to develop a SCR based BS4 solution in 2010. In 2017, we were the world's first and only company to develop an EGR based BS4 solution, called iEGR. This latest innovation is performing extremely well and we are expanding our capacity to meet customer demand on our iEGR vehicle solution."

Today's partnership with Sun Mobility is yet another step towards bringing world class solutions to India, developed in India, and by Indians. We are proud of this partnership and hope to bring several new innovative products to the market at the earliest."

Speaking at the occasion, Mr. Chetan Maini, Vice Chairman of SUN Mobility, said, "With this partnership, SUN Mobility hopes to create a strategic alliance in the area of mass electric mobility by deploying market-leading integrated ecosystem comprising Ashok Leyland's state-of-the art electric vehicles and our proprietary smart batteries along with a network of quick interchange battery stations. This partnership will help the nation move masses via an efficient, pollution-free and cost-competitive solution for electric mobility."

**ASHOK LEYLAND LIMITED**

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About SUN Mobility: SUN Mobility is a 50:50 joint venture between Virya Mobility 5.0 and SUN New Energy Systems, pioneers in areas of electric mobility and clean energy. The company is led by Chetan Maini, founder of Reva and Uday Khemka, Vice Chairman of SUN Group, two of India's well-established leaders in the new energy economy. SUN Mobility aims to be the leading provider of universal energy infrastructure and services to accelerate mass electric vehicle usage. The organization plans to revolutionise the transportation sector by deploying a unique open-architecture ecosystem built around a smart network of quick interchange battery stations. These stations, predominantly powered by renewable energy, will refuel electric vehicles at cost lower than and speed faster than conventional petrol pumps.

SUN Mobility will partner with multiple OEMs to integrate SUN Mobility's proprietary smart battery solution into a range of innovative electric vehicles – cars, buses, rickshaws, scooters etc. The smart batteries will be modular, easily swappable, highly secure, IOT enabled and can be easily refuelled on a pay-as-you go basis. This energy infrastructure integrated with electric vehicles, smart batteries and clean energy will accelerate the transformation of mobility towards a sustainable, pollution-free future.

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