

Date: July 21, 2016

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

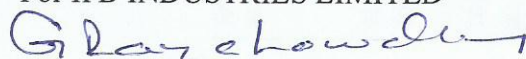
The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

**Re : Quarterly Unaudited Financial Results for the Period ended
June 30, 2016**

The Board of Directors of the Company at its meeting held on 21st July 2016 has adopted and taken on record the Quarterly Unaudited Financial Results alongwith the Segment Report thereupon for the quarter ended June 30 2016 which please find enclosed in compliance to the provisions of **Clause 33** of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Also enclosed please find Limited Review report.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

Yours faithfully
For IFB INDUSTRIES LIMITED



G Ray Chowdhury
Company Secretary
encl: as above

PART-I				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016				
Particulars	Rs. In Lacs			
	3 Months ended 30 June 2016 (Unaudited)	3 Months ended 31 March 2016 (Unaudited)	3 Months ended 30 June 2015 (Unaudited)	12 Months ended 31 March 2016 (Audited)
1 Income from operations				
(a) Net sales/Income from operations (net of excise duty)	41,286	36,342	34,667	148,030
(b) Other operating income	483	509	533	2,064
Total income from operations (net)	41,769	36,851	35,200	150,094
2 Expenses				
(a) Cost of materials consumed	16,076	12,194	14,504	59,035
(b) Purchase of stock-in-trade	9,070	7,399	3,987	25,357
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(726)	1,264	2,224	1,679
(d) Employee benefit expenses	3,960	4,148	3,691	15,556
(e) Depreciation and amortisation expense	1,054	1,033	1,143	4,537
(f) Other expenses	10,896	10,944	8,598	41,523
Total expenses	40,330	36,982	34,147	147,687
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,439	(131)	1,053	2,407
4 Other income	175	707	342	1,331
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,614	576	1,395	3,738
6 Finance costs	41	44	41	222
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,573	532	1,354	3,516
8 Exceptional expense	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	1,573	532	1,354	3,516
10 Tax expense	82	30	300	380
11 Net profit from ordinary activities after tax(9-10)	1,491	502	1,054	3,136
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
13 Net profit for the period (11+12)	1,491	502	1,054	3,136
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128
15 Reserve excluding revaluation reserves	-	-	-	37,532
16 Earnings Per Share (of Rs. 10/-each) (not annualised)				
(a) Basic and diluted (before Extraordinary items)	3.68	1.24	2.60	7.74
(b) Basic and diluted (after Extraordinary items)	3.68	1.24	2.60	7.74

See accompanying notes to the financial results

IFB INDUSTRIES LIMITED
CIN: L51109WB1974PLC028637
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30 JUNE 2016

PART-II

Rs. In Lacs

Particulars	3 Months ended 30 June 2016	3 Months ended 31 March 2016	3 Months ended 30 June 2015	12 Months ended 31 March 2016
1 Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Home appliances	34,639	29,848	28,962	122,898
(b) Engineering	7,131	7,003	6,238	27,196
(c) Unallocated	(1)	-	-	-
Total	41,769	36,851	35,200	150,094
Less: Inter-segment revenue	-	-	-	-
Total Operating Income	41,769	36,851	35,200	150,094
2 Segment Results- Profit before interest and tax				
(a) Home appliances	1,500	175	1,201	2,661
(b) Engineering	495	481	401	2,065
Total	1,995	656	1,602	4,726
Less:				
(i) Finance costs	41	44	41	222
(ii) Other un-allocable expenditure net off un-allocable income	381	80	207	988
Total Profit before Tax	1,573	532	1,354	3,516
3 Segment Assets				
(a) Home appliances	56,231	53,133	51,716	53,133
(b) Engineering	20,984	20,493	17,801	20,493
	77,215	73,626	69,517	73,626
(c) Unallocable assets	9,727	5,509	7,824	5,509
Total Segment Assets	86,942	79,135	77,341	79,135
4 Segment Liabilities				
(a) Home appliances	30,402	26,477	28,009	26,477
(b) Engineering	8,796	6,533	5,542	6,533
	39,198	33,010	33,551	33,010
(c) Unallocable liabilities	4,593	4,292	4,040	4,292
Total Segment Liabilities	43,791	37,302	37,591	37,302

Notes:

- The above unaudited results for the quarter ended 30 June 2016 were reviewed by the Audit Committee on 20 July 2016 and approved by the Board of Directors at its meeting held on 21 July 2016. The said results have been subjected to a "Limited Review" by the statutory auditors under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- The figures for the quarter ended 31 March 2016 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of the earlier periods have been regrouped to be in conformity with the current period.

On behalf of the Board of Directors



Place: Kolkata
Date : 21 July 2016

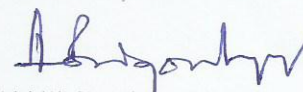
Joint Executive Chairman and Managing Director
Bikram Majhi

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF IFB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **IFB INDUSTRIES LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.302009E)



Abhijit Bandyopadhyay
Partner
(Membership No. 054785)

Kolkata, July 21, 2016