



HAL OFFSHORE LIMITED

4B, 32 Corporate Avenue, Near Paper Box Industries, Off Mahakali Caves Road, Andheri (E).
Mumbai 400093 Tel : +91 22 4236 9200 Fax : +91 22 6675 0390/4236 9235 Email: info@haloffshore.com

September 26, 2014

To

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 526807
Email: corp.relations@bseindia.com

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: SEAMECLTD
ISIN: INE497B1018
Email: cmlist@nse.co.in

Seamec Limited
A-901-905, 9th Floor
215 Atrium, Andheri- Kurla Road
Andheri (E)
Mumbai 400 069
Maharashtra, India

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchanges Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

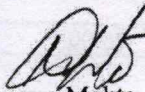
Sir,

Pursuant to the share purchase agreement dated April 22, 2014 entered into between us and Coflexip Stena Offshore (Mauritius) Limited for acquisition of shares of Seamec Limited ("Company"), we have acquired 8,134,176 equity shares of the Company on September 26, 2014. In pursuance of Regulation 29(2) of the Takeover Regulations, we are required to make certain disclosures relating to the acquisition.

Attached as Annexure are the disclosures required to be made by us in terms of Regulation 29(2) of the Takeover Regulations for acquisition of shares or voting rights in excess of two percent.

Regards,

For HAL Offshore Limited


Naveen Mohta
Vice President



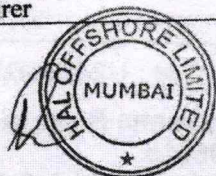
CIN : U24298DL1996PLC083879

Corporate Office : 1010, 10th Floor, Vijaya Building, 17, Barakhambha Road, New Delhi - 110 001
Tel.: 011-43585000 Fax: 011-43585015

Registered Office: Superior House, 25 Bazar Lane, Bengali Market, New Delhi-110 001. Tel.: 23731230 / 33
Visit us at www.haloffshore.in

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Seamec Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HAL Offshore Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	17,290,824	51.005	51.005
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00	0.00
c) Voting rights (VR) otherwise than by shares	Nil	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00
e) Total (a+b+c+d)	17,290,824	51.005	51.005
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	8,134,176	23.995	23.995
b) VR acquired/sold otherwise than by shares	Nil	0.00	0.00
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00	0.00
d) Shares encumbered/ invoked/ released by the acquirer	Nil	0.00	0.00
e) Total (a+b+c+d)	8,134,176	23.995	23.995
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	25,425,000	75.00	75.00
b) Shares encumbered with the acquirer			



c) VR otherwise than by shares	Nil	0.00	0.00
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	0.00	0.00
e) Total (a+b+c+d)	25,425,000	75.00	75.00
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market purchase through share purchase agreement		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	September 26, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale *	Rs. 339,000,000 divided into 33,900,000 equity shares of face value of `10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale *	Rs. 339,000,000 divided into 33,900,000 equity shares of face value of `10 each		
Total diluted share/voting capital of the TC after the said Acquisition**	Rs. 339,000,000 divided into 33,900,000 equity shares of face value of `10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/Authorised Signatory

Place: Mumbai

Date: September 26, 2014

