WEBEL SOLAR

Ref: WEBSOL/SE/17-18/014
Date: 25.09.2017

To,	To,
BSE Limited	**NSE Limited**
P J Tower,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra Kurla Complex, Bandra (E)
Mumbai – 400 001,	Mumbai – 400 051
Srip Code: 517498	Srip Code: WEBELSOLAR

Dear Sir

Sub: Disclosure of voting results

With reference to the above, please find attached, scrutinizer's report on remote e-voting and physical voting through poling papers of Annual General Meeting of the members of the Company held on Saturday, September 23, 2017 at 10 A.M at Rabindra Tirth, DG-17, Major Arterial Road(East-West),Action Area 1D,Newtown,West Bengal,Kolkata-700156 (annexure 1). Please note that all the matters considered in the annual General Meeting was duly approved with requisite majority.

This is for your information and records in compliance with the Listing Regulations. Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Websol Energy System Limited

Sima Jhunjhunwala
(Director)

Websol Energy System Limited
Registered Office :
48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419, Fax : +91-33-24000375
E-mail : websol@webelsolar.com
CIN - L29307WB1990PLC048350

Corporate Office and Plant :
Sector II, Flata Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-03174-222932, Fax : 91-03174-222933

www.webelsolar.com

Annexure 1

A L & ASSOCIATES
Company Secretaries
24, Netaji Subhas Road, 4th Floor, Room No. 33, Kolkata - 700 001
Ph. : 4007 4750, E-mail : alassociates2014@gmail.com

Consolidated Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To
The Chairman of 27th Annual General Meeting of the Equity Shareholders of **Websol Energy System Limited (CIN:L29703WB1990PLC048350)** held at Rabindra Tirth, DG-17, Major Arterial Road(East-West),Action Area 1D,Newtown,West Bengal,Kolkata-700156 on 23rd September, 2017 at 10:00 A.M.

Dear Sir,

Re: Combined Scrutinizer's Report on results of **Remote E-Voting and voting through Polling/Ballot Paper Conducted on the resolutions placed at the 27th Annual General Meeting of the Company on 23rd September, 2017 at 10:00 A.M.**

1. We, AL & Associates, Practicing Company Secretary, have been appointed by the Board of Directors of **Websol Energy System Limited** (" the company") as the Scrutinizer for the purpose of remote e-voting and voting through Polling/Ballot Paper received from the equity shareholders carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to ascertain the requisite majority in respect of the below mentioned resolutions at the 27th Annual General Meeting(AGM) of the Company held on 23rd September, 2017.

2. The Management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules thereto and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting through electronic means on the resolutions contained in the Notice dated 25th July, 2017 of the 27th AGM of the Members of the Company. Our responsibility as Scrutinizer's for remote e-voting and voting through Polling/Ballot Paper is restricted to make a Scrutinizer's report of the votes cast "In favor" or "Against" on the resolutions stated below, based on the report generated from remote e-voting system provided by the NDSL, the authorized agency engaged by the Company to provide remote e-voting facility and the Polling/Ballot Paper received from the equity shareholders at the venue of the 27th AGM.

3. In terms of the aforesaid Notice and as per the provisions of section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management & Administration) Rules, 2014, and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting was kept open for 3 days and the e-voting period commenced on 20th September, 2017 at 9.00 A.M. and ends on 22th September, 2017 at 5.00 P.M. and members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by the RTA.

AL & ASSOCIATES Kolkata Company Secretary

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Company Secretaries
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4. The members of the company as on "cut-off" date i.e. 16th September, 2017 were entitle to vote on the resolutions proposed in the notice calling 27th AGM of the Company.

5. At the end of the remote e-voting period on 22th September, 2017 at 5.00 P.M, the voting portal of the service provider was blocked forthwith.

6. At the 27th AGM of the Company held on 23rd September, 2017, the Chairman at the end of the discussion on the resolution(s) announced the voting through Poll/Ballot Paper to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes.

7. Immediately after the conclusion of the polling at the venue of the AGM on the 23rd of September, 2017, the votes cast through polling/ballot were unblocked in the presence of Mr Anuj Khemka and Mr Rajan Thakur who acted as witnesses as prescribed under Rule 20 (4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015.

8. I, Priti Lakhotia, in the capacity of the Scrutinizer, furnish the consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through Poll/Ballot Paper at the AGM as under:

Item No 1: Ordinary Resolution

Adoption of the Profit & Loss Account for the year ended 31st March 2017, the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	30	7457808	34	2340	64	7460148	100%
Dissent	1	2	3	7	4	9	0
Total	31	7457810	37	2347	68	7460157	100%
Invalid	0	0	0	0	0	0	0

AL & ASSOCIATES Kolkata 700001 Company Secretary

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Item No 2: Ordinary Resolution

Appointment of M/s. T.More & Co., Chartered Accountants,(FRN: 327844E) as Statutory Auditors of the Company for the term of five years and fixation of their remuneration.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentag
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	29	7456308	34	2340	63	7458648	100%
Dissent	1	2	3	7	4	9	0
Total	30	7456310	37	2347	67	7458657	100%
Invalid	0	0	0	0	0	0	0

Item No 3: Ordinary Resolution

To appoint a Director in place of Shri Sohan Lal Agarwal, Managing Director (DIN 00189898), who retires by rotation and being eligible offers himself for re-appointment.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	27	6964630	34	2340	61	6966970	93.39%
Dissent	2	72	3	7	5	79	0%
Total	29	6964702	37	2347	66	6967049	93.39%
Invalid	2	493108	0	0	2	493108	6.61%

Item No 4: Special Resolution

To approve the revision in the remuneration of Mr Sohan Lal Agarwal (DIN:00189898) Managing Director of the Company

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	25	6962482	34	2340	59	6964822	93.36%
Dissent	4	2220	3	7	7	2227	0.03%
Total	29	6964702	37	2347	66	6967049	93.39%
Invalid	2	493108	0	0	2	493108	6.61%



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Based on the aforesaid results, the resolution no(s). 1 to 4 as contained in the notice date 25th July, 2017 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the remote e- voting and poll is under our safe custody and will be handed over to the Company Secretary or any other Designated Officer for safe preservation after the Chairman signs the Minutes.

Thanking You,
Yours faithfully,
For A L & Associates

Priti Lakhotia

Priti Lakhotia
(Partner)
Practicing Company Secretary
C.P. No. 12790

Date: 25.09.2017
Place: Kolkata

AL & ASSOCIATES * Company Secretary * Kolkata