

S. Khurana & Associates

Company Secretaries

Email: sachinkhuranacs@gmail.com

(M): 9540407575, 9711970159

REPORT OF THE SCRUTINIZER

To

The Chairman of the Annual General Meeting (AGM) of the Equity Shareholders of Metalyst Forgings Limited, held on 29th December 2015 at Gat No. 614 Village Kuruli Khed, Pune Maharashtra,-410501

Subject: Metalyst Forgings Limited AGM Dated 29th December, 2015, E-Voting Results

Dear Sir,

I, Sachin Khurana, Practising Company Secretary appointed as Scrutinizer as per the letter dated 28th November, 2015, for the purpose of voting by electronic means on the below mentioned resolution, at the **Annual General Meeting** of the Equity Shareholders of Metalyst Forgings Limited, held on 29th December, 2015, at Gat No. 614 Village Kuruli Khed, Pune, Maharashtra,-410501 hereby submit my report as under.

a.	Pursuant to Section 101, 108 of the Act and 3(1) of Rule 20 of the Companies(Management & Administration) Rules, 2014, the notices convening the meeting including Statement under Section 102 of the Act have been dispatched to all the members of the company through registered post on the 4th December, 2015 and subsequently, the notice convening was also placed on the website of the company and the members of the company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services Limited (CDSL).
b.	The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means dated 8th December, 2015 was published in an English newspaper of wide circulation and a vernacular newspaper on the 9th December, 2015 .
c.	The voting through an electronic means commenced on 26 th December, 2015 at 10.00 a.m. and will end on 28 th December, 2015 at 5.00 p.m.
d.	Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 28 th December, 2015 at 5 P.M., the CDSL portal was blocked for voting.
e.	The votes cast were unblocked in the presence of two witnesses on the 29 th December, 2015.,2015



f.	A register has been maintained electronically to record the assent or dissent received, mentioning the particular of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.
g.	The Corporate member who has participated in thee-voting has provided the Scanned copy of the resolution/ Authority Letter passed at the Board of Directors for authorization to attend the Annual General Meeting

The proposed resolution for which this Annual General Meeting of the shareholders is being held and the option of voting by electronic means is provided is as follows:

1. To receive consider and adopt the audited Balance sheet and audited Profit & loss for Financial Year 30.09.2015.
2. To appoint Mr. Gautam Malhotra who retires by rotation and offered himself for re-appointment
3. To appoint Mr. D.S. Malik who retires by rotation and offered himself for re-appointment.
4. To appoint Statutory Auditors and fix their remuneration
5. To appoint Mr. John Ernest Flintham as a Director of the Company.
6. To appoint Mr. John Ernest Flintham as a Managing Director of the Company.
7. To appoint Ms. Bhama Krishnamurthy as an Independent Director for a term 5 Years.
8. To approve Related Party Transaction for the financial year 2015-2016
9. To approve remuneration of Cost Auditors for the next financial year.

A summary of the total votes cast 'FOR' and 'AGAINST' the above said resolution is as below:

Results for Resolution No 1:

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less -Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	7	22087947	98.90%
(e)	Vote Cast Against the resolution	4	246215	1.10%



RESULTS FOR RESOLUTION NO 2:

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	8	22245541	99.60%
(e) Vote Cast Against the resolution	3	88621	0.40%

Results for Resolution No 3:

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	8	22245541	99.60%
(e) Vote Cast Against the resolution	3	88621	0.40%

Results for Resolution No 4:

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	10	22333607	99.99%
(e) Vote Cast Against the resolution	1	555	0.01%

Results for Resolution No 5:

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%



(b)	Less –Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	7	22242517	99.59%
(e)	Vote Cast Against the resolution	4	91645	0.41%

Results for Resolution No 6:

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less –Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	9	22330583	99.98%
(e)	Vote Cast Against the resolution	2	3579	0.02%

Results for Resolution No 7:

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less –Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	8	22245541	99.60%
(e)	Vote Cast Against the resolution	3	88621	0.40%

Results for Resolution No 8:

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	9	4072076	100%
(b)	Less –Invalid Votes	--	-	-
(c)	Net Valid Votes Received	9	4072076	100%
(d)	Vote Cast in Favour of Resolution	5	3980431	97.75%



(e)	Vote Cast Against the resolution	4	91645	2.25%
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Results for Resolution No 9:

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less -Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	10	22333607	99.99%
(e)	Vote Cast Against the resolution	1	555	0.01%

The results of e-voting shall be taken into account in addition to the total shares voted 'For' there solution at the Annual General Meeting of the shareholders. The data sheet relating to e-voting and other related papers/registers, records are in the safe custody of the undersigned, and that they will be handed over to the Chairman of the company, once the Minutes are approved and signed.

The shareholders who have already exercised their vote through electronic means will not be eligible to exercise their vote for this resolution at the Annual General meeting.

Thanking you,
Yours Faithfully

M/s S. Khurana & Associates



Sachin Khurana
CP No: 13212

Date: 29th December, 2015

Place: New Delhi

