

This is to inform you that, company's Board meeting which was to be supposed to be held on 14th August 2018 as per the LODR regulation could not be held due to the appointment of IRP pending before NCLT. In term of insolvency proceedings since the matter is subjudice, no financial statement should be prepared. Further the auditor also resigned on account of the above NCLT proceedings. However the company shall keep you posted the developments and forward financials for the Quarter ended 30th June 2018 in consultation with proposed court approved IRP. Meeting concluded on 14th August 2018 at 12 pm.