



Head Office:
GK Tower, 2nd & 3rd floor
13, Camac Street, Kolkata - 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27810JH2006PLC012663

Dated: 14th August, 2014

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot No C-1, Block G,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

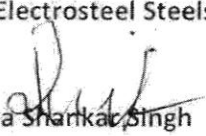
Sub : Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (SAST) Regulations, 2011

Please find enclosed the disclosures under regulation 29(2) of the Securities and Exchange Board of India (SAST) Regulations, 2011, as received on 14.08.2014 from Electrosteel Castings Limited against the allotment of 22,25,00,000 equity shares of the Company to Electrosteel Castings Limited on 13.08.2014.

This is for your information and to put on necessary record of the Stock Exchange please.

Thanking You,

For Electrosteel Steels Limited


Rama Shankar Singh
Whole-time Director
Enclosed : As above



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL Board Number 91-33-22839990, 40090600
Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310

August 14, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Electrosteel Steels Limited

Registered Office

801, Uma Shanti Apartments,
Kanke Road, Ranchi - 834008
Jharkhand

Corporate Office

G.K Tower, 2nd & 3rd Floor
19, Camac Street, Kolkata-700 017

Dear Sirs,

Sub: Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

This is to inform that we, Electrosteel Castings Limited, promoters of Electrosteel Steels Limited (ESL), pursuant to Corporate Debt Restructuring Scheme of ESL, have acquired additional 22,25,00,000 Equity Shares of ESL equivalent to 5.57% of ESL on 13th August, 2014.

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours faithfully,

For Electrosteel Castings Limited

K Bhavsar

**Kavita Bhavsar
Company Secretary**

Encl: As above



Website : www.electrosteel.com
Regd. Office : Rajgangpur, Odisha





ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL Board Number 91-33-22839990, 40090600
 Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
 CIN - L27310OR1955PLC000310

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Steels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Electrosteel Castings Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	86,73,00,000	39.66	39.66
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	—	—	—
c) Voting rights (VR) otherwise than by shares	—	—	—
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—
e) Total (a+b+c+d)	86,73,00,000	39.66	39.66



Website : www.electrosteel.com
 Regd. Office : Rajgangpur, Odisha



FM - 45346



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL Board Number 91-33-22839990, 40090600
 Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339.
 CIN - L27310OR1955PLC000310

Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	22,25,00,000	5.57	5.57
b) VRs acquired / sold otherwise than by shares	—	—	—
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	—	—	—
d) Shares encumbered / invoked /released by the acquirer	—	—	—
e)Total (a+b+c+/-d)	22,25,00,000	5.57	5.57
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,08,98,00,000	45.23	45.23
b) Shares encumbered with the acquirer	—	—	—
c) VRs otherwise than by shares	—	—	—
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	—	—	—
Total (a+b+c+d)	1,08,98,00,000	45.23	45.23
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13th August, 2014		



Website : www.electrosteel.com
 Regd. Office : Rajgangpur, Odisha





ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL Board Number 91-33-22839990, 40090600
Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,18,67,35,023 Equity shares of Rs. 10 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,40,92,35,023 Equity shares of Rs 10 each.
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,40,92,35,023 Equity shares of Rs 10 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Electrosteel Castings Limited**

K Bhavsar

Kavita Bhavsar
Company Secretary

Place: Kolkata

Date: 14.08.2014



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



FM - 45348