



NICCO CORPORATION LIMITED

August 14, 2014

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.
Dear Sir ,

Nicco Corporation Limited (NCL)
Stock Code : NICCO ISIN No. : INE241C01026

Board Meeting held on, 14th August, 2014, Thursday
- Outcome of Board Meeting

This is to inform you that at the Board Meeting of the Company held this day, the following items of business were transacted :-

1. Audited Financial Statements.

The Board approved the Audited Financial Statements for the Quarter ended 30th June, 2014.

2. Framing of Whistle Blower Policy & Vigil Mechanism

The Board approved the Vigil Mechanism / Whistle Blower Policy.

3. Proposal for Voluntary Retirement Scheme

The Board approved the proposal for Voluntary Retirement Scheme of the Company.

4. Agreement with NSDL for e-voting

The Board approved the proposal for entering into a tripartite agreement between the Company, the Registrar & Share Transfer Agent and NSDL for availing services of electronic voting platform of NSDL for the forthcoming AGM. The Board has also approved the appointment of Mr P V Subramanian, Practising Company Secretary, as Scrutinizer for the purpose of e-voting.

5. Change in Company's Directorate

Mr Tapan Chaki was appointed as an Additional Director of the Company, with effect from 14th August, 2014, to hold office until the date of the forthcoming Annual General Meeting of the Company.

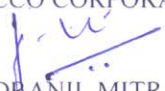
6. Issue of additional shares

The Board considered and approved the proposal for issue and allotment of additional Equity Shares to Nicco Restructuring Employees' Trust Fund (NRETF), in accordance with the Draft Rehabilitation Scheme submitted to BIFR.

This is for your information and records please.

Thanking you,

Yours faithfully,
NICCO CORPORATION LIMITED


INDRANIL MITRA
GENERAL MANAGER
& CO SECRETARY