

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE, 4A, WOODBURN PARK, KOLKATA - 700 020

Ref. No. DIL/108/2018/

25.05.2018

BSE Limited,
Phiroze-Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax No. : 022-22722037/39/41/61
022-22723121/3719

Scrip Code: 533336

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : DHUNINV

Dear Sirs,

Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 15.05.2018 wherein we have intimated to stock exchanges the date of the Board Meeting for consideration of Audited Financial Results of the Company for the quarter and year ended 31st March 2018 and dividend, if any, for the year ended 2017-18.

The Board of Directors at their Meeting held today have inter alia approved the following:

1. The Annual Accounts for the financial year ended 31st March, 2018 and Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.
2. To convene the 21st Annual General Meeting of the Company at Kala Kunj, 48, Shakespeare Sarani, Kolkata - 700 017, on Thursday, the 9th August, 2018 at 10.30 A.M.
3. Recommended declaration of dividend on the Equity Shares of the Company at Rs. 1.50 per share.
4. The Register of Members and share transfer books will remain closed from 3rd August, 2018 to 9th August, 2018 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 we enclose herewith the following:-

- a. Statement of Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.



b. Auditors Report of M/s U S Agarwal & Associates, the Statutory Auditors of the Company for the FY ended 31st March, 2018.

c. Declaration for Audit Report with Unmodified Opinion in respect of the audited financial results for the FY ended 31st March, 2018.

The meeting of the Board of Directors commenced at around 04.00 p.m. and concluded at 05.15 p.m.

Thanking you,

Yours faithfully,
For DHUNSERI INVESTMENTS LTD.


(ADITI DHANUKA)
Company Secretary

Encl: as above.

DHUNSERI INVESTMENTS LIMITED
REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN: L15491WB1997PLC082808; Website: www.dhunseriinvestments.com ; email: mail@dhunseriinvestments.com Ph: 033-22801950
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

SL. No.	PARTICULARS	(₹ in Lakhs)					
		STANDALONE			STANDALONE		CONSOLIDATED
		QUARTER ENDED			YEAR ENDED		YEAR ENDED
		31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017	31.3.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income						
	(a) Revenue from operations	206.47	398.39	64.76	1,566.97	1,480.71	2,75,525.16
	(b) Other income	-	-	1.12	0.04	1.12	3,079.63
	Total Income	206.47	398.39	65.88	1,567.01	1,481.83	2,78,604.79
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	1,85,306.62
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	45,023.66
	(c) Changes in inventories of Shares & Securities	-	-	-	-	-	(6,067.57)
	(d) Employees benefits expense	8.97	5.86	4.14	24.24	24.50	3,319.61
	(e) Finance Costs	-	-	-	-	-	5,227.82
	(f) Depreciation and amortization expense	3.04	3.04	3.28	12.15	13.12	3,148.21
	(g) Other expenses	17.83	18.71	14.90	95.96	109.76	26,155.83
	Total expenses	29.84	27.61	22.32	132.35	147.38	2,62,114.18
3	Profit from operations before exceptional items and taxes (1-2)	176.63	370.78	43.56	1,434.66	1,334.45	16,490.61
4	Exceptional items	-	-	-	-	-	61,205.68
5	Profit from ordinary activities before tax (3+4)	176.63	370.78	43.56	1,434.66	1,334.45	16,490.61
6	Tax expenses						
	(a) Current tax	40.00	80.00	10.00	170.00	85.00	3,337.82
	(b) Earlier Year Tax Adjustments	-	-	-	-	(8.24)	(1,415.44)
	(c) Deferred tax	(2.42)	-	0.18	(2.42)	0.18	2,483.09
	(d) MAT Credit Entitlement	-	-	(26.35)	-	(26.35)	(1,517.37)
7	Net Profit from ordinary activities after tax (5-6)	139.05	290.78	59.73	1,267.08	1,283.86	13,602.51
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit for the period (7-8)	139.05	290.78	59.73	1,267.08	1,283.86	13,602.51
10	Share in Profits of Associate	-	-	-	-	-	1,256.33
11	Share of Minority Interest in Subsidiary Company	-	-	-	-	-	4,944.88
12	Net Profit after Taxes, Minority Interest and Share of Profit/ (Loss) of Associate (9+10-11)	139.05	290.78	59.73	1,267.08	1,283.86	9,913.96
13	Paid-up equity share capital (face value of Rs.10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
14	Reserves excluding Revaluation Reserve	-	-	-	26,971.54	25,795.92	74,062.00
15	(i) Earnings per share (before extraordinary items) (of Rs.10/- each) :						
	- Basic (In ₹)	2.28	4.76	0.98	20.78	21.06	162.60
	- Diluted (In ₹)	2.28	4.76	0.98	20.78	21.06	162.60
	(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) :						
	- Basic (In ₹)	2.28	4.76	0.98	20.78	21.06	162.60
	- Diluted (In ₹)	2.28	4.76	0.98	20.78	21.06	162.60



DHUNSERI INVESTMENTS LIMITED
REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN: L15491WB1997PLC082808; Website: www.dhunseriinvestments.com ; email: mail@dhunseriinvestments.com Ph: 033-22801950

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
SL. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' fund :				
	(a) Share capital	609.72	609.72	609.72	609.72
	(b) Reserves & surplus	26,971.54	25,795.92	1,01,635.58	88,375.07
	(c) Minority Interest	-	-	40,744.53	38,644.33
		27,581.26	26,405.64	1,42,989.83	1,27,629.12
2	Non Current Liabilities :				
	(a) Long Term Borrowings	-	-	31,417.10	21,734.73
	(b) Deferred Tax Liabilities (net)	4.74	7.16	4,368.55	1,885.46
	(c) Other Long Term Liabilities	-	-	209.20	19.50
	(d) Long term provisions	508.47	422.23	921.37	608.76
		513.21	429.39	36,916.22	24,248.45
3	Current Liabilities :				
	(a) Short Term Borrowings	-	-	43,680.81	60,804.73
	(b) Trade payables	0.06	49.48	40,278.81	14,892.74
	(c) Other current liabilities	29.72	24.84	8,727.11	8,078.07
	(d) Short Term provisions	0.02	0.02	34.19	741.59
		29.80	74.34	92,720.92	84,517.13
	TOTAL - EQUITY AND LIABILITIES	28,124.27	26,909.37	2,72,626.97	2,36,394.70
B	ASSETS				
1	Non Current Assets :				
	(a) Property, Plant and Equipment				
	Tangible Assets	109.73	121.84	54,413.55	53,720.08
	Intangible Assets	-	-	476.76	3,376.33
	Capital Work in Progress	-	-	5,858.87	5,816.79
	Goodwill on Consolidation	-	-	4,265.10	-
	(b) Non Current Investments	25,270.59	25,329.93	59,584.75	83,055.64
	(c) Long Term loans and advances	1,277.12	1,151.21	8,884.30	2,388.39
	(d) Other Non-Current Assets	-	-	158.20	169.80
		26,657.44	26,602.98	1,33,641.53	1,48,527.03
2	Current Assets :				
	(a) Current Investments	1,241.57	224.69	30,047.44	5,244.88
	(b) Inventories	-	-	42,084.75	26,233.45
	(c) Trade Receivable	72.07	-	31,834.63	22,569.33
	(d) Cash & Cash equivalents	138.76	55.59	18,019.67	10,786.68
	(e) Short Term loans and advances	11.88	26.11	13,493.61	15,766.00
	(f) Other Current Assets	2.55	-	3,505.34	7,267.33
		1,466.83	306.39	1,38,985.44	87,867.67
	TOTAL - ASSETS	28,124.27	26,909.37	2,72,626.97	2,36,394.70

NOTES :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2018.
- The Board has recommended a Dividend @ ₹ 1.50 per share for the Financial Year ended 31st March, 2018 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- The Figures of the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the relevant financial year.
- The Accounts of Subsidiary and Associate Companies have been consolidated.
- Previous year's figures have been regrouped/rearranged wherever necessary in order to make them comparable.

By order of the Board
For Dhunseri Investments Limited



[Signature]

Place : Kolkata
Date : May 25, 2018

C.K. DHANUKA
Chairman
DIN: 00005684



U. S. AGARWAL & ASSOCIATES
Chartered Accountants

42/1, B. B. GANGULY STREET
KOLKATA - 700 012
Phone : 2237-4622 / 4003-6763
E-mail : bipin_47@yahoo.co.in

Auditor's Report on Quarterly and Annual Standalone Financial Results of Dhunseri Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
DHUNSERI INVESTMENTS LIMITED

1. We have audited the quarterly standalone financial results ('the Statement') of **DHUNSERI INVESTMENTS LIMITED** for the quarter ended 31st March 2018 and the annual standalone financial results for the year ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarterly standalone financial results for the quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year. Similarly, the figures for the corresponding quarter ended in the previous year as reported in the Statement are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures upto 31st December, 2016, being the date of the end of the third quarter of the previous financial year.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as for the year ended 31st March, 2018.


Bipin Kumar Agarwala, FCA, PARTNER
(Membership No. 051635)

For and on behalf of

U.S. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.314213E

Place: Kolkata

Date: The 25th day of May, 2018





Auditor's Report on Annual Consolidated Financial Results of Dhunseri Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
DHUNSERI INVESTMENTS LIMITED

1. We have audited the accompanying consolidated financial results ('the Statement') of Dhunseri Investments Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the group') and its associate company for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the consolidated financial statements of one subsidiary company, whose financial statements reflect total assets of Rs. 228,943.07 Lac as at 31st March, 2018, total revenues of Rs. 277,037.78 Lac and net cash flows amounting to Rs. 7149.82 Lac for the year ended on that date, as considered in the consolidated financial statements. These consolidated financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.



4. The Consolidated Financial Statements also include the Group's share of net profit amounting to Rs. 1,256.33 Lac for the year ended 31st March, 2018, in respect of one associate of the company and one associate of subsidiary company included in the Consolidated Financial Statements of subsidiary company. These financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of the other auditors.

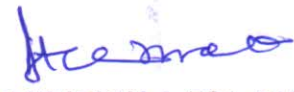
Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

5. We would like to draw attention to the fact that investments in Dhunseri Petrochem Limited have increased from 53.88% to 55.79% during the year, effect of which has been incorporated in consolidated financial statements.

Place: Kolkata

Date: The 25th day of May, 2018




BIPIN KUMAR AGARWALA, FCA, PARTNER

(Membership No. 051635)

For and on behalf of

U.S. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.314213E

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE, 4A, WOODBURN PARK, KOLKATA - 700 020

Ref. No. DIL/108/2018/

25.05.2018

BSE Limited,
Phiroze-Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax No. : 022-22722037/39/41/61
022-22723121/3719

Scrip Code: 533336

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : DHUNINV

Dear Sirs,

Sub: Declaration with respect to Audit report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure) Regulations, 2015, as amended, we do hereby confirm that the Statutory auditors of the Company M/s U S Agarwal & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2018.

Thanking you,

Yours faithfully,
For DHUNSERI INVESTMENTS LTD.



(ADITI DHANUKA)
Company Secretary