



Navratna Company
ISO 9001:2008

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

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The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

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सीआईएन/CIN-L63030MH1950G01008033

Ref.No.: A10-SEC-BD-808-50

17.03.2016

The Listing Department
The National Stock Exchange of India Ltd.
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051.

Dear Sir,

**Minutes of the proceedings of declaration of the results of
the Postal Ballot.**

Please find enclosed herewith copy of minutes w.r.t. the proceedings of
declaration of the results of Postal Ballot.

Thanking you,

Yours faithfully,

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

दिपांकर हालदार/DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

**MINUTES OF THE PROCEEDINGS OF DECLARATION OF THE RESULTS
OF POSTAL BALLOT OF THE SHIPPING CORPORATION OF INDIA
LIMITED ON 1st MARCH, 2016 AT 11:30 A.M. AT THE REGISTERED OFFICE
OF THE COMPANY VIZ. 'SHIPPING HOUSE', 245, MADAME CAMA ROAD,
MUMBAI-400 021**

1. The following were present:

Capt. S. Narula, Director (L&PS)- In the Chair

Shri Dipankar Halder, Executive Director (Legal Affairs) & Company Secretary

Shri Upendra C. Shukla, Practising Company Secretary (Scrutinizer)

2. Capt. S. Narula stated that the Board of Directors of the Company had at its meeting held on 12th February, 2015 approved the proposal to conduct postal ballot for passing a Special Resolution for amendment in clause 150(2)(d) of the Articles of Association of SCI. Accordingly, the Company had conducted Postal Ballot process under Section 110 of the Companies Act, 2013 to pass the following Special Resolution:

“RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013 Article 150(2)(d) of the Articles of the Association of the Company be and is hereby amended to read as follows:

Existing	Proposed
disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above.	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs.1 crore (Rupees one crore) and above.

3. He also stated that in compliance with the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had offered e-voting facility to the members to enable them to cast their votes electronically.

4. It was also informed that for the purpose of conducting the postal ballot through physical as well as e-voting, the cut off date/ record date was fixed as 8th January 2016 for ascertaining the names of shareholders to whom the notice of postal ballots could be sent physically/ electronically. On the basis of the BENPOS as on 8th January, 2016, Postal Ballot notice, drafts of Special Resolution and Explanatory Statements under Section 102 of the Act along with Postal Ballot Form and self addressed envelopes (with postal stamp affixed of an appropriate value) were sent to the members, whose e-mail IDs were not registered with the Depository Participant(s). Soft copies of Postal Ballot Notice and Postal Ballot Forms were sent by electronic mode to all those members, who had registered their e-mail IDs with the Depository Participant(s) as on 8th January, 2016.

5. He further stated that the Company had published an advertisement in the Newspapers, Financial Express (English) and Loksatta (Marathi) on 24th January, 2016 informing the Members about completion of dispatch of the Postal Ballot Notice on 23rd January, 2016. Further, in the notice it was clearly stated that the period for e-voting and physical voting through Postal Ballot would be from 24th January, 2016 (9 a.m) till 22nd February, 2016 (6 p.m) and any Postal Ballot Form received from the Members after the said date would be treated as if no reply was received from such Member(s).





6. The Chairman further informed that Shri Upendra Shukla, Practising Company Secretary, who was appointed as Scrutinizer, has submitted his report on e-voting and physical voting (through ballot). The Chairman, thereafter, based on the Scrutinizer's Report, declared the following Special Resolution as passed with requisite majority:

“RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013 Article 150(2)(d) of the Articles of the Association of the Company be and is hereby amended to read as follows:

Existing	Proposed
disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above.	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs.1 crore (Rupees one crore) and above.

7. Details of Voting

Particulars (Physical +Electronic)	No of Shares Held	No of Votes Cast	% of votes cast
Assent	38,60,59,733	38,59,02,768	99.99
Dissent	17,039	17,039	0.004

8. Shri Dipankar Haldar, ED(LA) & Company Secretary, proposed a vote of thanks.

The meeting was then declared terminated.




Chairman

Mumbai