

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED
(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

12TH FEBRUARY 2018

BSE LIMITED
25th Floor, Dalal Street
P.J. Towers
Mumbai – 400001
SCRIP CODE : 531322

National stock Exchange Plaza, 5th Flr
Plot No. C/I, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 001
Name of the Scrip: SHAKTIGAS

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING- SHHIŁ-SCRIP CODE

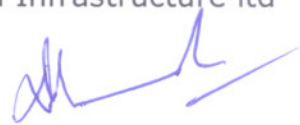
SHAKTIGAS & 531322 –REG

This is to inform that the Meeting of the Board of Directors of Sri Havisha Hospitality and infrastructure Ltd(formerly Shri Shakti LPG ltd and Shri Matre Power and infrastructure ltd) was held on 12th February 2018 at 4.00pm at the Corporate office Board room, hotel, the Manohar, Airport exit road Begumpet, Hyderabad 500016.

The Board considered and approved the Un-audited financial results of the company for the quarter ended 31st December 2017 amongst the other matters.

Kindly take the compliance U/R 33 of SEBI (LODR) regulations 2015 on to the record.

For Sri Havisha Hospitality and Infrastructure Ltd
(formerly Shri Shakti LPG and Shri Matre power and Infrastructure ltd



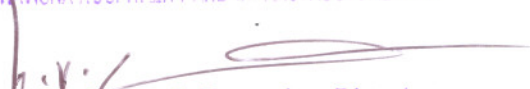
D.SURESHBABU
COMPANY SECRETARY

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

Sri Havisha Hospitality & Infrastructure Limited					
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)					
STANDALONE BALANCE SHEET AS AT DECEMBER 31, 2017					
(Rupees in '000s)					
Particulars	Note No.	Figures as at the end of December 31, 2017	Figures as at the end of December 31, 2016	Figures as at the end of March 31, 2017	Figures as at the end of March 31, 2016
1	2	3	4	5	6
(1) ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	3	57,725	116,577	62,722	155,465
(b) Capital work-in-progress		0	0	0	0
(c) Investment Property		0	0	0	0
(d) Goodwill		0	0	0	0
(e) Other Intangible assets		0	0	0	0
(f) Intangible assets under development		0	0	0	0
(g) Biological Assets other than bearer plants		0	0	0	0
(h) Financial Assets					
(i) Investments		0	0	0	0
(ii) Trade receivables		0	0	0	0
(iii) Loans					
(iv) Others (to be specified)- Deposits	4	565	565	565	3,565
(i) Deferred tax assets (net)		0	0	0	
(j) Other non-current assets	5	159,774	168,052	162,314	173,455
(2) Current assets					
(a) Inventories	6	56,455	56,455	56,455	56,455
(b) Financial Assets					
(i) Investments		0	0	0	0
(ii) Trade receivables	7	0	2,745	0	2,745
(iii) Cash and cash equivalents	8	110	1,662	51	151
(iv) Bank balances other than (iii) above		0	0	0	0
(v) Loans	9	910	908	908	908
(vi) Others (to be specified)		0	0	0	0
(c) Current Tax Assets (Net)		0	0	0	0
(d) Other current assets		0	0	0	0
Total Assets		275,539	346,964	283,015	392,744
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	10	307,072	307,072	307,072	307,072
(b) Other Equity	11	-123,317	-42,251	-113,596	1,158
LIABILITIES					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings		0	0	0	0
(ii) Trade payables		0	0	0	0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	12	64,500	66,658	64,500	66,658
(b) Provisions		0	0	0	0
(c) Deferred tax liabilities (Net)		0	0	0	0
(d) Other non-current liabilities		0	0	0	0
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings		0	0	0	0
(ii) Trade payables	13	6,015	2,845	6,015	2,844
(iii) Other financial liabilities (other than those specified in item (c))		0	0	0	0
(b) Other current liabilities	14	21,270	12,640	19,025	15,012
(c) Provisions		0	0	0	0
(d) Current Tax Liabilities (Net)		0	0	0	0
Total Equity and Liabilities		275,539	346,964	283,015	392,744

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.


Chairman & Managing Director

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA

Tel. ++91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

SRI HAVISHA HOSPITALITY & INFRASTRUCTURE LTD
(Formerly SHRI MATRE POWER & INFRASTRUCTURE LTD and SHRI SHAKTI LPG LIMITED)

Registered Office: Venus Plaza, Begumpet, Hyderabad - 500016
CIN: L40102TG1993PLC015988

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	3 months ended	Previous 3 months ended	Corresponding 9 months	Corresponding 9 months	Previous Accounting Year
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Revenues	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.20	0.24	0.24
III	Total Revenue (I + II)	0.00	0.00	0.00	0.20	0.24	0.24
IV	Expenses:						
	(a) Cost of material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished goods, Work-in-progress stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefit expenses	7.39	7.02	7.03	21.44	20.92	28.58
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation	16.65	16.65	66.15	49.97	199.39	216.03
	(g) Other Expenses	5.88	7.00	13.15	26.01	47.65	85.20
	Total Expenses	29.92	30.67	86.33	97.42	267.96	329.81
V	Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)	-29.92	-30.67	-86.33	-97.22	-267.72	-329.57
VI	Exceptional items	0.00	0.00	166.36	0.00	166.36	817.96
VII	Profit (+) / Loss (-) before Tax (VII-VIII)	-29.92	-30.67	-252.69	-97.22	-434.08	-1147.53
VIII	Tax expenses			0.00	0.00	0.00	0.00
I		0.00	0.00				
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	-29.92	-30.67	-252.69	-97.22	-434.08	-1147.53
X	Profit (+) / Loss (-) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit (+) / Loss (-) for the period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit (+) / Loss (-) for the period (XI+XIV)	-29.92	-30.67	-252.69	-97.22	-434.08	-1147.53
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (ii) Income Tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be						
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-29.92	-30.67	-252.69	-97.22	-434.08	-1147.53
XVI	Paid-up Equity Share Capital	3070.71	3070.71	3070.71	3070.71	3070.71	3070.71
I	face value of the share is Rs. 10/- *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital						
XVII	Earnings Per Equity Share (for continuing operation) (of Rs 2/-each) (a) Basic	-0.02	-0.02	-0.16	-0.06	-0.28	-0.75
II	(b) Diluted						
XVIII	Earnings Per Equity Share (for discontinued operation) (of Rs __/-each) (a) Basic						
III	(b) Diluted	NIL	NIL	NIL	NIL	NIL	NIL
XIX	Earnings Per Equity Share (for discontinued & continuing operations) (of Rs __/-each) (a) Basic	-0.02	-0.02	-0.16	-0.06	-0.28	-0.75
X	(b) Diluted						

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.


Chairman & Managing Director

Notes:

- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2017.
- 2 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.
Optional exemption availed: Property, Plant and Equipment and Intangible Assets
As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.
- 3 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended December 31, 2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 Submission of the Ind AS compliant financial results for the quarter and year ended March 31, 2017 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 and are as reported earlier.
- 5 There is no difference between the standalone profit/loss as reported earlier and IND AS recast profits/loss (unaudited) for the standalone financial results for the quarter ended 31.12.2017
- 6 Reconciliation of net profit/loss previously reported on account of transition from previous Indian GAAP to IND AS for the quarter ended December 31, 2016 is as under

Rs. in lakhs	
Particulars	Quarter ended December 31, 2016
	Unaudited
Net Loss under IGAAP	252.69
Add/(Less) IndAS Adjustments	-
Net Loss for the quarter ended December 31, 2016 as per IND AS.	252.69

- 7 The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 12.02.2018. The statutory auditors have carried a Limited Review of said Financial Results for the quarter ended 31.12.2017..
- 8 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
- 9 The Investors complaints position is - Nil

Place: Hyderabad
Date : 12.02.2018

For and on behalf of Board of Directors


D. V. MANOHAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00223342



P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS OF SRI HAVISHA HOSPITALITY & INFRASTRUCTURE
LIMITED FOR THE PERIOD ENDED 31st DECEMBER, 2017**

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF

SRI HAVISHA HOSPITALITY & INFRASTRUCTURE LIMITED

(formerly Shri Shakti LPG Limited and Shri Matre Power & Infrastructure Limited)

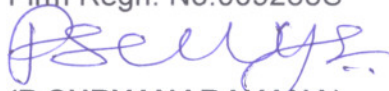
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **SRI HAVISHA HOSPITALITY & INFRASTRUCTURE LIMITED** (formerly Shri Shakti LPG Limited and Shri Matre Power & Infrastructure Limited) ("the Company"), submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, for the quarter and nine months ended December 31, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review,
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above,, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



: 2:

4. We have not reviewed the financial results and other financial information for the quarter and nine months ended December 31, 2016, which have been presented solely based on the financial information compiled by the Management.

for P.SURYANARAYANA & CO.
Chartered Accountants
Firm Regn. No.009288S



(P.SURYANARAYANA)

Partner

Membership No.201195

Place: Hyderabad

Date: 12.02.2018

