



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office : 43 Atlanta Building, Nariman Point, Mumbai-400 021.

Tel. : +91(22) 6630 6732, 6630 6733 * Fax : +91 (22) 2204 1954

September 4, 2017

To,

BSE Limited 25 Floor, P.J. Towers, Dalal Street, Mumbai - 400001, Maharashtra, India BSE Company Code: 512299	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051. Maharashtra, India. NSE Scrip Code: STERLINBIO	Luxembourg Stock Exchange Luxembourg
---	--	--

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of Sterling Biotech Limited ("Company") held on Monday, August 28, 2017, in view to raise the resources for the purpose of meeting general corporate purposes, Augment the long term resources for long term financial needs of the company including payment of over dues and refinancing of the existing debt, Board of the Directors of the Company has recommended issue of unlisted 8% Redeemable Cumulative Non Participating and Non Convertible preference shares carrying no voting rights subject to the consent of members of the company and other requisite approvals.

We kindly request you to take the same on your records.

The Board meeting concluded at 05:00 P.M.

**Thanking You,
Yours Faithfully,
For Sterling Biotech Limited**

Rajbhushan Dixit
Director
(DIN-00025484)