State Bank of India

(Constituted under the State Bank of India Act, 1955)

NOTICE

A General Meeting of the Shareholders of State Bank of India will be held on Friday, the 24th June 2011, in the Bank's Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai-400 021 (Maharashtra) at 10.00 a.m., for transaction of the following business:

"to elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of the State Bank of India Act, 1955."

2. The election is being held to fill in the vacancies arising out of the retirement of the following four Directors elected by Shareholders:

Sr.No.	Name of the Director	Elected on	Term
1.	Dr. Ashok Jhunjhunwala	23.06.2008	24.06.2008 to 23.06.2011
2.	Shri Dileep C. Choksi	23.06.2008	24.06.2008 to 23.06.2011
3.	Shri S. Venkatachalam	23.06.2008	24.06.2008 to 23.06.2011
4.	Shri D. Sundaram	12.01.2009	13.01.2009 to 23.06.2011

3. The term of the Directors to be elected by the Shareholders will be for a period of three years from 25th June 2011 to 24th June 2014.

4. The Nomination form and the format of the Declaration & Undertaking to be submitted by the Shareholders filing Nominations are available with the Secretariat of the Chief General Managers at all the Local Head Offices and the Central Board Secretariat at the Central Office (Corporate Centre) of the Bank. The duly filled up Nomination form and Declaration & Undertaking should be submitted with all connected documents in a sealed envelope to the Bank at its Central Office (Corporate Centre) on or before Thursday, the 2nd June, 2011 by 12.00 noon (closing time). The envelope should be superscribed "NOMINATION FORM FOR ELECTION OF DIRECTORS BY SHAREHOLDERS" and addressed to:

The Secretary, Central Board,
State Bank of India, Central Office,
19th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai 400021.

Nomination form and Declaration & Undertaking received after the closing time will be rejected.

5. Any Shareholder having not less than 500 unencumbered shares registered in his/ her own right, either as sole holder or as first named holder when jointly held, in the Register of Shareholders of the Bank and not disqualified under the provision of Sections 19A and 22 of the State Bank of India Act 1955 and Section 20 of the Banking Regulation Act, 1949 is eligible to contest the election.

6. Any Shareholder with 50 shares and above, registered in his/her own right, either as sole holder or as first named holder when jointly held, in the Register of Shareholders of the Bank for a minimum period of 3 months prior to the date of the General Meeting and who continues to be a shareholder with minimum 50 shares in the Register of the Bank's shareholders as on the date of the Meeting, is eligible to vote in the Election.

Central Office,
State Bank Bhavan,
Madame Cama Road,
Mumbai – 400 021

Date: 10th May, 2011

(PRATIP CHAUDHURI)
CHAIRMAN