

Ref No.: CMG/SK/SGSPL/2015-16/35

Date: September 22, 2015

To,

1. **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
2. **National Stock Exchange of India Ltd.,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
3. **The Calcutta Stock Exchange Limited**
7, Lyons Range, Kolkata 700001

Dear Madam / Sir,

Sub.: Open offer by Standard Greases and Specialities Private Limited ("Acquirer"), along with (i) Janus Consolidated Finance Private Limited ("PAC 1"), (ii) Alpha TC Holdings Pte Ltd. ("PAC 2"), and (iii) Tata Capital Growth Fund I ("PAC 3") (collectively, being the persons acting in concert ("PAC")) to the Shareholders of Tide Water Oil Company (India) Limited ("Target Company")

This letter is being issued in relation to the open offer ("**Open Offer**") by the Acquirer along with the PAC, to the shareholders of the Target Company to acquire up to 2,26,512 equity shares of face value of Rs. 10 each at a price of Rs. 16,632/- per fully paid up equity share pursuant to Regulation 3(1), Regulation 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), read with Regulation 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the Public Announcement ("**PA**"), under Regulation 14 (1) of the Takeover Regulations.

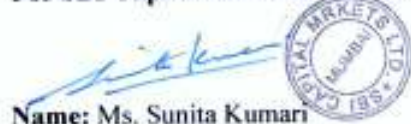
SBI Capital Markets Limited has been appointed as Manager to the Open Offer. Should you require any further information, please contact the following persons:

Contact Person	Telephone	Email
Ms. Sunita Kumari	022 22178387	sunita.kumari@sbicaps.com
Ms. Shikha Agarwal	022 22178503	shikha.agarwal@sbicaps.com

Thanking you,

Yours truly,

For SBI Capital Markets Limited



Name: Ms. Sunita Kumari
Designation: Vice President

Registered Office: 202, Maker Tower 'E', Cuffe Parade, Mumbai 400 005. Tel: 22178300, Fax: 22188332
Email: corporate.office@sbicaps.com Web: www.sbicaps.com CIN: U99999MH1986PLC040298

A Subsidiary of State Bank of India