



Dated : 16-02-2017

**To,
The NSE
Mumbai**

Re: Clarification as per SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015

Dear Sir,

With reference to above, we wish to submit as follows:-

1. Name of the target entity, details in brief such as size, turnover etc;

Satva Jewellery and Designs Limited. The Authorized and Paid up share capital of the company is 3,000,000 equity shares of Rs. 10/- each fully paid up i.e. Rs. 30,000,000 only. For the financial year ended 31st March 2016, the company achieved a turnover of Rs. 7.50 lacs. The company was formed under 50:50 joint venture partnership between KDDL Limited and Pascal Vincent Voucher, SA of Switzerland.

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

This is not a related party transaction as shares have been acquired from a non related party.

3. Industry to which the entity being acquired belongs;

The Main objects of Satva Jewellery and Design Limited is to carry out business of Diamond and stone fixation on watch accessories and jewellery items.

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

The business of the company and Satva Jewellery and Design Limited are similar. Moreover, the company is already one of two joint venture partners in Satva Jewellery and Design Limited.

5. Brief details of any governmental or regulatory approvals required for the acquisition;

NIL

6. Indicative time period for completion of the acquisition;

Immediate.



7. Cost of acquisition or the price at which the shares are acquired;

NIL

8. Nature of consideration - whether cash consideration or share swap and details of the same;

NIL. The Joint venture partner, i.e. Pascal Vincent Voucher, SA has immediately transferred its complete equity share capital of 1500000 shares of Rs. 10/- each (i.e.50% of total capital of the company) to KDDL Limited free of charge alongwith all its rights therein .

9. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Satva Jewellery and Designs Limited (SJDL), a joint venture between KDDL Limited and Pascal Vincent Voucher, SA of Switzerland was incorporated at Jalandhar on 23-12-2004 having its registered office at Chandigarh. The main object of the company is to carry on the business of manufacturer , assemblers, fabricators, retailers, distributors , exporters , importers , buyers , dealers , traders and consignment agents , C&F agents by normal channels of E-Commerce, all types of jewellery items and goods pr articles , stone setting of any kind on any materials including real diamonds and gem stones, crystals and glass products, accessories, artificial jewellery or real jewellery made of precious metal, alloys or precious stones or any other precious articles or surfaces , non precious material, natural or man made materials of all kinds etc.

The shares of SJDL are not listed at any stock exchange. The presence of the company is in India.

During last three financial years, the turnover of the company was as follows (In Rs.):-

2015-16	2014-15	2013-14
749,901	984,916	888,362

We hope you will find same in order.

Thanking You

Yours truly
For KDDL Limited



R.K.Sood
Company Secretary