

Dated: September 3, 2016

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

The Manager,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001

Sub.: Submission of disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above captioned subject, please note that I, Harvinder Pal Singh, being authorized representative of the Company, M/s Satin (India) Limited, belonging to promoter group of Satin Creditcare Network Limited ("Target Company") wish to apprise your good office that the Company has acquired 2,20,799 Equity Shares of face value of Rs. 10/- each of the Target Company.

As the said allotment has triggered disclosure requirement in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, accordingly, please find enclosed herewith disclosure required to be made under sub-regulation (1) of the above mentioned Regulation.

You are requested to kindly take the same in your records.

Thanking you,

Yours Faithfully,

For & on behalf of Satin (India) Limited

For Satin (India) Limited


Harvinder Pal Singh
Director/Authorised signatory
(Director)

CC:

- 1. Satin Creditcare Network Limited**
5th Floor, KundanBhawan,
Azadpur Commercial Complex,
Azadpur, Delhi-110033

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Satin Creditcare Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Satin(India) Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• BSE Limited • National Stock Exchange of India Limited • The Calcutta Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	14,48,410	4.53	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
	NIL	N.A.	N.A.
e) Total (a+b+c+d)	14,48,410	4.53	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2,20,799	0.67	N.A.
b) VRs acquired otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	N.A.	N.A.
e) Total (a+b+c+/-d)	2,20,799	0.67	N.A.

For Satin (India) Limited


Director/Authorised Signatory

After the acquisition, holding of acquirer along with PACs of:

a) Shares carrying voting rights	16,69,209	5.05	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL NIL	N.A. N.A.	N.A. N.A.
e) Total (a+b+c+d)	16,69,209	5.05	N.A.

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, encumbrance, etc.)

Preferential Allotment

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.

N.A.

Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.

September 2, 2016

Equity share capital / total voting capital of the TC before the said acquisition

Rs 31,95,13,610
(3,19,51,361 Equity Shares of Rs.10/- each)

Equity share capital/ total voting capital of the TC after the said acquisition

Rs. 33,03,88,170
(3,30,38,817 Equity Shares of Rs.10/- each)

Total diluted share/voting capital of the TC after the said acquisition

N.A.

For



Authorised Signatory

New Delhi

Date: September 3, 2016