## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Sathavahana Ispat Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ganapati Holdings Pte.Limited, Singapore | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c) | Nil | Nil | Nil |
| Details of acquisition a) Shares carrying voting rights acquired | 25,20,000 | 4.95 | 4.95 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |

| | | | |
|---|---|---|---|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 25,20,000 | 4.95 | 4.95 |
| After the acquisition, holding of acquirer along with PACs of:<br>a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer | Nil | Nil | Nil |
| b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| d) Total (a+b+c) | Nil | Nil | Nil |
| Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.) | Preferential Allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 13th February 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 3,84,00,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 5,09,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 5,09,00,000 | | |

Signature of the acquirer / Authorised Signatory

Place : Singapore
Date : 14 .02.2014

GANAPATI HOLDINGS PTE. LTD. 201330105W SINGAPORE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Sathavahana Ispat Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ganapati Holdings Pte.Limited, Singapore | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (Stock Code:526093)<br>National Stock Exchange of India Limited (Stock Code: sathaispat) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of<br>a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others) | Nil | Nl | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | Nil | Nil | Nil |
| Details of acquisition/sale<br>a) Shares carrying voting rights acquired/sold | 25,20,000 | 4.95 | 4.95 |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 25,20,000 | 4.95 | 4.95 |

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| | | | |
|---|---|---|---|
| After the acquisition/sale, holding of:<br>a) Shares carrying voting rights | 25.20,000 | 4.95 | 4.95 |
| b ) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 25,20,000 | 4.95 | 4.95 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferentail Allotment | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13th February 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 3,84,00,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 5,09,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 5,09,00,000 | | |

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: 14th February 2014

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