SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
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Dated: 13th February 2014

To,
The National Stock Exchange of India Limited,
Regd.Office: "Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Dear Sirs,

SUB: SUBMISSION OF INFORMATION UNDER CLAUSE 36 OF THE LISTING AGREEMENT ENTERED INTO BY THE COMPANY.

REF: STOCK CODE: SATHAISPAT

Pursuant to clause 36 of the Listing Agreement entered into by the Company, we hereby inform that the Board of Directors at its meeting held on 13th February 2014, inter alia considered and approved the following:

1. In terms of authorization accorded by the Company in the Extraordinary General Meeting held on 19th December 2013 and in-principle approval accorded by the Stock Exchanges, allotment of 1,25,00,000 Equity Shares per cash by private placement on Preferential basis to the following allottees at an issue price of Rs.36/- (including securities premium of Rs.26/- per Equity Share) :

Name of the Allottee	Ganapati Holdings Pte Limited, Singapore	Plutus Terra India Fund, Mauritius SEBI FII Regn No. IN-MUFD-1502-07	Antara India Evergreen Fund Ltd, Mauritius, SEBI FII Regn No. IN-MU-FD-2139-08
Category of the allottee as per Clause 35 of the Listing Agreement	Promoter Group	Public – FII	Public – FII
PAN of the Allottee	AAFCG4526K	AAGCP0632E	AABCI6920P
Pre-Preferential Holding:			
i) No. of Shares	0	0	0
ii) % of Holding	0	0	0
No. of Equity shares allotted	2520000	4990000	4990000
Post-Preferential Holding			
i) No. of Shares	2520000	4990000	4990000
ii) % of Holding	4.95	9.80	9.80

2. It is hereby further informed that upon allotment of equity shares to Ganapati Holdings Pte Limited, Singapore, the Promoters' Group holding will come down from the present 42.42% to 36.95% on the expanded capital of the company.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For SATHAVAHANA ISPAT LIMITED,

(A.NARESH KUMAR)
MANAGING DIRECTOR

Note : Please address all the correspondence to head office