

Infinity Holdings

C/o Apex Fund & Corporate Services (Mauritius)
Ltd, Lot 15 A3 1st Floor, Cybercity, Ebene 72201, Mauritius
Tel: +230 404 3900 Fax: +230 454 6824

Date: August 7th 2024

To

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra East Mumbai 400051
--	---

CC: ADF Foods Limited

Registered Office: Marathon Innova B2 – G01 on the ground floor,
Opp. Peninsula Corporate Park G.K. road, Lower Parel, Mumbai - 400013

Dear Sir/ Madam,

Re: Reporting of sale of equity shares of ADF Foods Limited (“Target Company”) under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform that Infinity Holdings has sold 3,845,000 equity shares of the Target Company on August 7th 2024, in the open market. With regard to this, we hereby submit disclosure to Stock Exchanges under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you,

Yours faithfully,

For **Infinity Holdings**



Mohammud Zaid Peerun
Authorized signatory
Place: Mauritius
Date: August 7th 2024

ANNEXURE – 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		ADF Foods Limited		
Name(s) of the seller and Persons Acting in Concert s(PAC) with the seller		<u>Seller</u> : Infinity Holdings		
		<u>PAC</u> : Infinity Direct Holdings		
Whether the seller belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Sr No.	Before the disposal under consideration, holding of:			
a)	Shares carrying voting rights:			
	i) Infinity Holdings	10,000,000	9.1%	9.1%
	ii) Infinity Direct Holdings	5,000,000	4.6%	4.6%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e)	Total (a+b+c+d)	15,000,000	13.7%	13.7%
Sr No.	Details of acquisition/sale			
a)	Shares carrying voting rights acquired			
	i) Infinity Holdings	3,845,000	3.5%	3.5%
b)	VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
e)	Total (a+b+c+/-d)	3,845,000	3.5%	3.5%
Sr No.	After the acquisition / sale, holding of:	N/A	N/A	N/A
a)	Shares carrying voting rights			
	i) Infinity Holdings	6,155,000	5.6%	5.6%
	ii) Infinity Direct Holdings	5,000,000	4.6%	4.6%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	VRs otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other instrument-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A

e)	Total (a+b+c+d)	11,155,000	10.2%	10.2%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)		Open market		
Date of sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.sss		August 7 th 2024		
Equity share capital / total voting capital of the TC before the said acquisition / Sale		10,98,63,595 equity shares of face value of Rs. 2/- each aggregating to Rs. 219,727,190		
Equity share capital / total voting capital of the TC before the said acquisition / Sale		10,98,63,595 equity shares of face value of Rs. 2/- each aggregating to Rs. 219,727,190		
Total diluted share/voting capital of the TC after the said acquisition / Sale		10,98,63,595 equity shares of face value of Rs. 2/- each aggregating to Rs. 219,727,190		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorised Signatory

Infinity Holdings


Mohammad Zaid Peerun
Authorised Signatory

Place: Mauritius
Date: August 7th 2024

Part-B***

Name of the Target Company: ADF Foods Limited

Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Whether the seller belongs to Promoter/ Promoter group	PAN of the seller and/ or PACs
Infinity Holdings (Seller)	No	
Infinity Direct Holdings	No	

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.