KARVY INVESTMENT BANKING

SEBI AUTHORISED MERCHANT BANKER
CODE NO: MB/INM000008365

KISL/IB/SCTL/2015-16/ 125

September 04, 2015

Securities and Exchange Board of India
Plot No. C4-A, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir/Madam,

Reg: Offer for the Buy Back of upto 41,57,000 equity shares of face value of Rs.10/- at a price of Rs.260/- aggregating to an amount of Rs.10808.20 lakhs by Sasken Communication Technologies Limited ("SCTL"/"Company") through Tender Offer Mechanism, by the Company which opened on August 10, 2015 and closed on August 24, 2015.

Ref: Closure of Buyback Offer of *Sasken Communication Technologies Limited.*

With reference to the above, please find enclosed herewith a Final Report (in duplicate) in compliance with Regulation 20(j) of SEBI (Buyback of Securities) Regulations, 1998 and subsequent amendments thereto, with regard to the buyback offer of M/s. Sasken Communication Technologies Limited.

This is for your information and records.

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For **Karvy Investor Services Limited,**

V. Madhusudhan Rao

V Madhusudhan Rao
Vice President
Phone No.040-44677592 / 8008722626
Email: madhu@karvy.com cmg@karvy.com

Encl: Final Report in duplicate

CC: BSE Limited and National Stock Exchange of India Limited

FINAL REPORT IN TERMS OF REGULATION 20(j) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 1998 AND SUBSEQUENT AMENDMENTS THERETO OF SASKEN COMMUNICATION TECHNOLOGIES LIMITED

Basic details

1.	Name of the company	Sasken Communication Technologies Limited	
2.	Name of the Manager to the offer	Karvy Investor Services Limited	
3.	Name/(s) of the designated broker/(s)	Karvy Stock Broking Limited	
		Pre Buy Back	Post Buy Back
4.	Details of paid up Capital (Amount in lakhs)	Rs.2135.84	Rs.1770.18

Details of Buy Back offer

5.	Date of member's special resolution authorizing Buy Back of securities; or Date of Board resolution authorizing Buy Back of securities	Date of members special resolution authorizing Buyback – June 25, 2015
6.	Date on which previous Buy Back was authorized	February 16, 2012
7.	Date on which the previous Buy Back was completed	April 22, 2013
8.	Date of opening of the present Buy Back offer	August 10, 2015
9.	Date of closure of the present Buy Back offer	August 24, 2015

Details of amount earmarked for present Buy Back and Escrow Account

10.	Amount earmarked for Buy Back	Rs. 10808.20 lakhs
11.	Details of escrow account (Name of the bank account and composition)	"Sasken Communication Technologies Limited Buy-back Escrow" opened with Union Bank of India.
	Amount deposited by way of cash	Rs. 108.10 lakhs (Rupees One crore eight lakhs ten thousand only)
	Amount deposited by way of bank guarantee	Rs. 2580.82 lakhs (Rupees Twenty five crores eighty lakhs eighty two thousand only)
12.	Amount utilized for Buy Back	Rs. 9523.59 lakhs (including brokerage and other charges) which represents 88.11% of the total Buyback size of Rs. 10808.20 lakhs.
13.	Whether the amount utilized is less than 50% of the amount earmarked? (Yes/No)	No
14.	If answer to point No. 13 is Yes, whether the Manager to the Offer forfeited the deposit in the escrow account in accordance with the provisions of regulation 15B(8) of Buy Back Regulations. If so, quantum of amount forfeited.	Not Applicable
15.	Whether the forfeited amount has been deposited in Investor Protection and Education Fund of SEBI.	Not Applicable



	If yes, details of the same/ If no, reasons for the same	

Other details:

16.	Date of release of advertisement and name of newspapers in which such advertisement was published in terms of regulation 19(7) of Buy Back Regulations	Public Announcement dated September 02, 2015 published on September 03, 2015 in all editions of Financial Express (English National Daily).
17.	Whether the shares have been extinguished in accordance with the provisions of Buy Back Regulations?	36,52,152 Equity Shares were extinguished by National Securities Depository Limited vide their letter dated September 03, 2015. The Company is the process of extinguishing 4,408 Equity Shares held in physical form.
18.	Pursuant to the Buy Back, whether shareholding of any shareholder has exceeded the threshold limit as specified under regulations 3(1) and 3(2) of SEBI (SAST) Regulations, 2011? (Yes/No)	No.
19.	Whether the obligations of Merchant Banker and the company as specified in the Buy Back Regulations have been complied with? (Yes/No)	Yes
20.	If no, provide details and reasons for the same	Not Applicable

I hereby declare that the information provided in the instant report is true.

Signature : V. Madhusudhan Rao

Name : **V Madhusudhan Rao**
Designation : **Vice President**

Seal of the Merchant Banker:

Karvy Investor Services Limited
Hyderabad

Place: Hyderabad
Date: September 04, 2015