October 30, 2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

IA No 147445 of 2018, 147456 of 2018 and 148228 of 2018 in C.A. No. 5399-53400 of 2016 - Energy Watchdog v. CERC & Ors. (in the Supreme Court)

An application was filed on behalf of the Government of Gujarat in the matter of revision of tariff *inter alia* for the Company's wholly owned subsidiary, Coastal Gujarat Power Limited, seeking a clarification that the Hon'ble Supreme Court's earlier Judgment in Energy Watchdog's case does not preclude the parties to amend the Power Purchase Agreement (PPA). This was based on the recommendations of a High Powered Committee on the matter.

The Hon'ble Supreme Court was pleased to pass an order allowing the Clarification Application. The Hon'ble Supreme Court further stated that, it will be open to the Applicant to approach Central Electricity Regulatory Commission (CERC) for seeking proposed amendments in the PPAs in question. Further, the Hon'ble Supreme Court also clarified that CERC will hear each of the consumer representatives as regards their objections on the amendment of the PPA. CERC is also directed to pass its Order on the amendment of the PPA, within a period of 8 weeks.

This is subject to the order of the Hon'ble Supreme Court being uploaded on the Supreme Court site for its proper interpretation.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

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