29th May 2019
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

Agreement for sale of investments in Nelito Systems Limited

NELCO Limited (NELCO), a subsidiary of the Company and Af-Taab Investment Company Limited (Af-Taab), a wholly owned subsidiary of the Company, both together hold 28.15% in Nelito Systems Limited (Nelito).

NELCO and Af-Taab have today, along with other shareholders of Nelito, entered into an Agreement for Sale of shares of Nelito to DTS Corporation, Japan. The details of such sale and consideration are given hereunder:

Particulars		NELCO	Af-Taab
Prior to Offer to Sell	No. of Shares held prior to offer of Sale	2,53,665	3,26,950
	% holding in Nelito	12.30%	15.85%
Offered for Sale	No. of Shares offered for sale	2,53,665	3,26,950
	% holding in Nelito offered	12.30%	15.85%
	Amount of Consideration in ₹	₹ 67,728,555	₹ 87,295,650

This being a material transaction for NELCO and it being a listed company, has informed the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This disclosure though not material to the Company in terms of its Materiality Policy, is being informed to the Exchanges for information purpose only.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

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