25th March 2019
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Share Purchase Agreement for sale of Energy Eastern Pte. Ltd to Trust Energy Resources Pte. Ltd.

Coastal Gujarat Power Limited (CGPL), a wholly owned subsidiary of the Company has signed a Share Purchase Agreement (SPA) dated 25th March 2019 with Trust Energy Resources Pte. Ltd (TERPL)., another wholly owned subsidiary of the Company to sell its 100% equity stake in Energy Eastern Pte. Ltd. (EEPL) a wholly owned subsidiary of CGPL.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are provided hereunder:

Sl. No.	Particulars	Description
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	EEPL PAT for FY18: ₹ 9.83 cr. (0.37% of Tata Power Consolidated Profit after Tax) Net worth: ₹ 34.97 cr. (0.19% of Tata Power Consolidated Net worth)
b.	Date on which the agreement for sale has been entered into.	25th March 2019
c.	The expected date of completion of sale/disposal.	31st March 2019
d.	Consideration received from such sale/disposal.	USD 10.139 Mn. resulting into per share equity value of USD 14.26
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Trust Energy Resources Pte. Ltd. is a wholly-owned subsidiary of the Company.
f.	Whether the transaction would fall within related party transactions. If yes, whether the same is done at arms length.	Yes. The same is done at arms length basis.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

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