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TATA POWER SOLAR BAGS THE PRESTIGIOUS GLOBAL PERFORMANCE EXCELLENCE AWARD 2018

-Tata Power Solar wins GPEA 2018 in the World Class category; recognized as a "role model for future organizations to emulate"

ABU DHABI, December 17, 2018: Tata Power Solar, India's largest solar energy company and Tata Power's wholly owned subsidiary, bags the prestigious Global Performance Excellence Award (GPEA) 2018 in the category "World Class" under the aegis of Asia Pacific Quality Organisation (APQO). The company becomes one of the thirty role model organizations from ten Asia and Pacific Rim Countries those who are recognized for achieving significant milestones in their business excellence journey.

The coveted award has been given to Tata Power Solar at a glittering event at the Jumeirah Etihad Towers Hotel, Abu Dhabi on December 11, 2018. The award is the only internationally recognized accolade that reflects the evolution of organizations in the field of quality. The GPEA is primarily Baldrige or EFQM (European Foundation for Quality Management) based model that provides a comprehensive approach to managing organizational success through embracing of validated best practices. Tata Power Solar has been recognized as a "role model for future organizations to emulate."

Speaking on the achievement, **Mr Praveer Sinha, CEO & Managing Director, Tata Power said,** "*We are proud to have been presented the revered Global Performance Excellence Award. This recognition reaffirms our determination to deliver world-class quality service to our consumers. The award has emboldened our spirits to continue excelling and sustaining our leadership position in the solar industry."*

Speaking on the occasion, **Mr. Ashish Khanna, MD and CEO of Tata Power Solar** remarked, *"We at Tata Power Solar are extremely honoured on being the only Indian solar company to have received the esteemed award on a Global Platform. With an unwavering vision to increase international footprint, the award comes at an opportune time wherein our strong legacy of more than 29 years and international presence are duly recognized. It is also reassuring to our stakeholders that we deliver sustainable value and set benchmarks."*

About Tata Power:

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed capacity of 10857 MW. A pioneer in the field, it has a presence across the entire power value chain: Generation of renewable as well as conventional power including hydro and thermal energy; transmission & distribution, trading and coal & freight logistics. With renewable energy assets in solar and wind accounting for 22% of the company's portfolio, Tata Power is a leader in clean energy generation. In line with the company's view on sustainable and clean energy development, Tata Power is steering the transformation of utilities to integrated solutions by looking at new business growth in EV charging & storage, distributed generation & rooftops, microgrids and home automation & smart meters.

It has successful public-private partnerships in generation, transmission & distribution in India namely: 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd.' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With growing international focus, Tata Power's global presence includes strategic investments in Indonesia through a 30% stake in the coal company PT Kaltim Prima Coal (KPC); 26% stake in mines at PT Baramulti Suksessarana Tbk (BSSR); in Singapore through Trust Energy Resources; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through a 50:50 joint venture with ZESCO for 120 MW Hydro project; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project; in Bhutan through a hydro project in partnership with The Royal Government of Bhutan.

With its 103 years track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

GLOBAL PERFORMANCENCE EXCELLENCE AWARD (GPEA)

The GPEA is a formal international recognition of performance/business excellence. Since its launch as International Asia Pacific Quality Award in 2000, and renamed GPEA in 2011 , today 171 organizations have been winners in the three rigorous categories of the GPEA.GPEA is a strategic enabling tool for global performance excellence. It helps to strengthen the strategies and performance of organizations to succeed in the fast evolving global market place. The GPEA process promotes awareness in performance excellence as an increasingly important tool in competitiveness towards global business success and sustainability. For more information about GEPA visit www.gpea.apqo.global.

ABOUT THE ASIA PACIFIC QUALITY ORGANIZATION (APQO)

The APQO formally established in 1985 is represented by National Quality Organizations in Asia and Pacific Rim countries including the American Society for Quality, is now registered in New Zealand. It is a non-profit organization formed to be a primary mover for quality and continuous improvement for goods and services and quality of life in the Asia Pacific Region. APQO's membership include National Quality Organizations (Core Members), Corporate Members, and Individual Members. For more information about APQO visit www.apqo.global.

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