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CIN - L27100MH1973PLC016617

ISO 9001:2008 Certified



Certificate No. 43269



25th July, 2015

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 021
Fax : 91-22-22721919,
91-2272-2037/39/41/61

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code: 504614

Symbol: SARDAEN

Series: EQ

Dear Sir,

Sub: Un-audited Results – 1st Quarter 2015-16

In continuation to earlier intimation, please find enclosed herewith the un-audited results (financial and segment-wise) for the 1st quarter 2015-16, ended 30th June, 2015 which were approved by the Board of Directors of the Company in its meeting held today, i.e. 25th July, 2015.

The results have been reviewed by the Statutory Auditors of the Company and the Limited Review report is also enclosed.

Further, please be informed that the results are being filed with

- BSE – through listing@bseindia.com / e-mail
- NSE – through NEAPS/e-mail

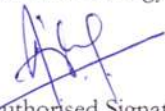
and the hard copy is not being filed.

Further, the results are also being published as required.

You are requested to take the above information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Authorised Signatory



Encl: As above



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

WEBSITE: WWW.SARDA.INDIA.IN E-mail: info@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in lacs)

PART I

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited		Audited
1 Income from Operations				
Sales/Income from Operations (Gross)	34,299.87	36,208.75	39,878.03	150,692.93
Less: Excise Duty	3,443.18	3,521.47	3,645.06	13,794.86
a) Net Sales/Income from Operations (net of excise duty)	30,856.69	32,687.28	36,232.97	136,898.07
b) Other Operating Income	107.38	232.48	243.43	1,021.37
Total Income from Operations (Net)	30,964.07	32,919.76	36,476.40	137,919.44
2 Expenses				
a) Cost of Materials consumed	15,492.49	16,178.87	17,738.56	65,344.18
b) Purchase of stock in-trade	218.04	663.61	1,866.55	5,065.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,787.66	(2,094.99)	(160.32)	(6,996.56)
d) Employee benefit expenses	1,424.47	1,689.26	1,386.14	5,946.53
e) Depreciation and amortization expense	1,404.87	1,747.93	1,650.33	6,759.46
f) other expenses	7,296.34	11,145.44	7,377.44	38,961.96
Total Expenses	27,623.87	29,330.12	29,858.70	115,080.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,340.20	3,589.64	6,617.69	22,838.83
4 Other Income	1,650.16	705.12	610.49	3,927.10
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,990.36	4,294.76	7,228.18	26,765.93
6 Finance Costs	1,473.66	1,440.36	1,305.00	5,886.13
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,516.70	2,854.40	5,923.19	20,879.80
8 Exceptional Items	-	1,878.30	-	12,633.66
9 Profit/(Loss) from ordinary activities before tax	3,516.70	976.10	5,923.19	8,246.14
10 Tax Expense	1,096.41	359.21	1,917.06	2,662.58
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,420.29	616.88	4,006.13	5,583.56
12 a) Extraordinary items (net of tax expense)	-	-	-	-
b) Prior period item - Deferred Tax	-	-	-	-
Total of extraordinary and prior period items	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2,420.29	616.88	4,006.13	5,583.56
14 Share of Profit/(Loss) of associates				
15 Minority Interest				
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (10-11-12)				
17 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,597.83	3,595.24	3,585.00	3,595.24
18 Reserve excluding revaluation reserves				99,535.06
19 Earnings per share (Before extraordinary & prior period items) of ₹10/- each				
i) Basic	6.73	1.72	11.17	15.47
Diluted	6.72	1.71	11.17	15.44
Earnings per share (After extraordinary & prior period items) of ₹10/- each				
ii) Basic	6.73	1.72	11.17	15.47
Diluted	6.72	1.71	11.17	15.44
Debt Service Coverage Ratio				1.51
Interest Service Coverage Ratio				6.66

PART II

Select information for the Quarter ended on 30th June 2015

Particulars of shareholding					
1 Public Shareholding					
- No. of Shares	10,330,240	10,304,274	10,201,642	10,304,274	
- Percentage of Shareholding	28.71	28.66	28.46	28.66	
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
b) Non-encumbered					
- Number of shares	25,648,079	25,648,079	25,648,358	25,648,079	
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Company)	71.29	71.34	71.54	71.34	

Particulars		
B Investor Complaints		
Pending at the beginning of the quarter	0	
Received during the quarter	2	
Disposed during the quarter	1	
Remaining unresolved at the end of the quarter	1	

For, SARDA ENERGY & MINERALS LTD.

Authorised Signatory.



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Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: info@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 25th July 2015.
- 2 The statutory auditors have carried out a limited review of the above results.
- 3 The share transfer books shall remain closed from 10th August 2015 to 14th August 2015 (both days inclusive for ascertaining the names of the shareholders entitled for dividend 2014-15. The same may be taken as notice u/s 91 of the Companies Act 2013.
- 4 The other income for the quarter 30th June 2015 includes dividend received from subsidiary of ₹ 1278 lacs.
- 5 In view of the pendency of its petition before the Hon'ble High court of Delhi regarding compensation of Coal mine infrastructure, the company has not made any effect in the accounts with respect to the said Coal mine.
- 6 Inventory includes coal rejects valued at ₹502.09 lacs (₹ 1095.51 lacs as on 31.03.2015) lying in the coal mines as on 30.06.2015. The new allottee of the coal mines is required to sell this material and deposit the amount with the Government. According to the company, this being the property of the company, the company is entitled for the sale proceeds.
- 7 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8 The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 25.07.2015

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA
Wholetime Director

For, SARDA ENERGY & MINERALS LTD.


Authorized Signatory.



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Regd. Office: 73A, Central Avenue, Nagpur - 440 018

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lac)

	Particulars	Stand Alone			
		Quarter ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited			Audited
1 Segment Revenue					
a) Steel		19,690.87	21,283.47	23,094.48	87,552.56
b) Ferro Alloys		10,115.70	11,552.42	13,043.23	49,419.83
c) Power		4,622.12	3,514.32	3,687.95	14,381.27
d) Unallocated		167.04	194.09	188.88	726.02
Total		34,595.73	36,544.30	40,014.55	152,079.68
Less: Inter Segment Revenue		3,631.66	3,624.54	3,538.15	14,160.24
Net Sales/Income from operations		30,964.07	32,919.76	36,476.40	137,919.44
2 Segment Results					
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
a) Steel		3,916.51	4,758.31	5,568.97	10,742.05
b) Ferro Alloys		692.49	302.85	1,691.55	5,962.79
c) Power		26.41	16.83	451.93	612.16
Total		4,635.41	5,077.99	7,712.45	17,317.00
Less: i) Interest & Forex fluctuation Gain/(Loss)		(1,537.30)	(1,296.60)	(1,207.09)	(5,781.04)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)		418.59	(2,805.29)	(582.17)	(3,289.82)
Total Profit before tax		3,516.70	976.10	5,923.19	8,246.14
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(Based on estimates in terms of available data)					
a) Steel		70,353.52	73,595.94	71,434.39	73,595.94
b) Ferro Alloys		8,844.94	12,044.04	12,201.53	12,044.04
c) Power		14,375.47	12,873.14	9,161.02	12,873.14
d) Unallocated		19,945.51	15,890.67	28,415.62	15,890.67
Total		113,519.44	114,403.79	121,212.56	114,403.79

NOTES :-

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 25.07.2015

For, SARDA ENERGY & MINERALS LTD.

[Signature]
Authorised Signatory.

G.D.MUNDRA
Wholetime Director

OPSinghania & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Review Report to Board of Directors of
SARDA ENERGY & MINERALS LTD.**

We have reviewed the accompanying statement of unaudited financial results of **SARDA ENERGY & MINERALS LTD.** for the period ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

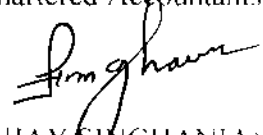
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 5 of the financial results, relating to the impairment loss, if any, with respect to coal mines, have not been provided by the company, in view of pendency of petition before the Hon'ble High Court in respect of compensation of coal mine infrastructure. Our opinion is not qualified in respect of this matter.

Place : Raipur
Date : 25.07.2015



For, O.P. SINGHANIA & Co.
(Firm Registration No.002172C)
Chartered Accountants


(SANJAY SINGHANIA)
(Partner)
Membership No.076961