

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Sangam (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nidhi Mercantiles Limited		
Whether the acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the Shares of TC are Listed	1.) Bombay Stock Exchange Ltd. 2.) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / sale under consideration, holding of:			
a) Share carrying voting rights	4942582	12.54%	12.54%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	4942582	12.54%	12.54%
Details of acquisition/sale			
a) Share carrying voting rights acquired/sold	43749	0.11%	0.11%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	43749	0.11%	0.11%
After the acquisition/sale, holding of:			
a) Share carrying voting rights	4898833	12.43%	12.43%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	4898833	12.43%	12.43%
Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th March, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	39421559 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	39421559 Equity Shares		
Total diluted share / voting capital of the TC after the said acquisition	39421559 Equity Shares		

For Nidhi Mercantiles Limited

For Nidhi Mercantiles Limited

(R.C. Bangar)

Director

Director

Place: Bhilwara

Date: 26th March, 2014