

SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382043
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India



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4th April, 2015

Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai - 400001

Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400051

Sub: Disclosures under Regulation 30(2) of SEBI Takeovers Regulations, 2011

Dear Sir,

Please find below required disclosure as aforesaid:

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	S.A.L. Steel Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) BSE Code: 532604 National Stock Exchange of India Limited (NSE) NSE Symbol: SALSTEEL		
3. Particulars of the shareholder	PROMOTER: Shah Alloys Limited PERSONS FORMING PART OF "PROMOTER AND PROMOTER'S GROUP" AND PAC : SAL Care Private Limited Rajendrabhai V Shah Rajendrabhai V Shah - HUF Ragini Rajendrabhai Shah		
4. Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31 st , 2015, holding of:			
a) Shares			
Rajendrabhai V Shah	Nil	Nil	Nil
Shah Alloys Limited	3,02,56,989	35.61	35.61
SAL Care Private Limited	1,27,02,900	14.95	14.95
Rajendrabhai V Shah - HUF	Nil	Nil	Nil
Ragini Rajendrabhai Shah	Nil	Nil	Nil
As on March 31 st , 2015, holding of:			
b) Voting Rights (otherwise than by shares)	NIL	N.A	N.A
c) Warrants	NIL	N.A	N.A
d) Convertible Securities	NIL	N.A	N.A
e) Any Other instrument that would entitle the holder to receive shares in the TC.	NIL	N.A	N.A
TOTAL	4,29,59,889	50.56	50.56

Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Date: 04.04.2015
Place: Ahmedabad

For Shah Alloys Limited

Rajendra V. Shah
Chairman

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