THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/050/2016/JMT

April 26, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company has contracted to sell its 1999 built Aframax ship Jag Laxmi (about 105,051 dwt). The Korean-built vessel will be delivered to the new buyer in Q1 FY 2016-17.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to sell its Aframax "Jag Laxmi"

The Great Eastern Shipping Company Ltd. (G E Shipping) has contracted to sell its 1999 built Aframax ship Jag Laxmi (about 105,051 dwt). The Korean-built vessel will be delivered to the new buyer in Q1 FY 2016-17

G E Shipping's current fleet (including Jag Laxmi) stands at 32 vessels, comprising 23 tankers (8 crude carriers, 14 product tankers, 1 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 10.4 years aggregating 2.5 mn dwt.

Place: MUMBAI

Date: 26 April 2016

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For further details, please email us at: corp_comm@greatship.com