# Technocraft Industries (India) Limited

**Registered Office**: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com


June 22, 2018

To,

**National Stock Exchange of India Ltd**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
**Ref: Script Name: TIIL**

**BSE Limited**
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
**Script Code: 532804**

Dear Sir / Madam,

**Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of sale of subsidiary companies- (i) TIL Marketing Private Limited (ii) Techocraft Closures Private Limited.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its entire stake in following two subsidiary companies:

(i) TIL Marketing Private Limited (Erstwhile TIL Packaging Pvt. Ltd.)
(ii) Techocraft Closures Private Limited

Above subsidiary company having Authorised and Paid-up Capital of Rs. 1 Lakh each and having nil turnover since its incorporation i.e. May 31, 2016. (Hereinafter referred as "the subsidiaries")

| S.N. | **Particulars of information required** | **Particulars of information provided** |
|---|---|---|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year. | Turnover : Nil of both the subsidiaries<br><br>Authorised and Paid-up Capital of Rs. 1 Lakh each |
| 2 | Date on which the agreement for sale has been entered into | June 22, 2018 |
| 3 | The expected date of completion of sale | June 22, 2018 |
| 4 | Consideration received from such sale | Rs. 1 Lakh each for both subsidiaries |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If Yes, details thereof | Ashrit Holdings Limited, a Company registered under the Companies Act, 1956 and registered with RBI as NBFC.<br><br>Yes, buyer is the group company owned by the promoters. |

TECHNOCRAFT INDUSTRIES (INDIA) LTD. MUMBAI

# Technocraft Industries (India) Limited

**Registered Office**: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com


| | | |
|---|---|---|
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done "arm's length" | Yes.<br>10,000 Equity Shares of Rs. 10/- Each sold at face value i.e. Rs. 1 lakh is the transaction cost for each company, i.e. on an arm 's length basis. |
| 7 | Additionally, in case of slump sale, indicative disclosures provided for amalgamation, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the Company with respect to such slump sale. | Not applicable |
| 8 | Additional information | The subsidiaries did not commence any activities since its incorporation i.e. from May 31, 2016 and thus decided to sale such subsidiaries, as no more required. |

This is for the information of the exchange and the members.

Thanking You,

Yours truly,

**For Technocraft Industries (India) Limited**

TECHNOCRAFT INDUSTRIES (INDIA) LTD. MUMBAI

**Sharad Kumar Saraf**
**Chairman & Managing Director**
**(DIN 00035543)**