SAKUMA
EXPORTS LIMITED

SA KU MA

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9024 / 27
E-mail : sakumaex@mtnl.net.in
Website : www.sakumaexportsltd.com

Date: 8th November, 2016

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING
Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015

The Board Meeting of the Company was held on 8th November, 2016. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2016.

Please find enclosed herewith the following:

1. Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2016 together with statement of assets and liabilities.
2. Limited Review Report reviewing the aforesaid financial results.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SAKUMA EXPORTS LIMITED,**

Rpillai

RAJU PILLAI
COMPLIANCE OFFICER

SAKUMA EXPORTS LTD MUMBAI

Encl: As Above

M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church. Marine Lines. Mumbai - 400 002.
☎ : (022) 2201 0808, 2201 1010 • Fax : (022) 2201 1414 • Resi. : (022) 2613 4916 • E-mail : mlsharma@mlsharma.in

LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SAKUMA EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, ("the company") for the Quarter ended on **30th September, 2016 ("the Statements")**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on **08th November, 2016**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results prepared in accordance with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

PLACE: MUMBAI

DATED: 08 NOV 2016

(S M BANDI) PARTNER
M. No. 109101

SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LTD

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs.in Lacs)

Particulars	Three Month ended	Three Month ended	Three Month ended	Half Year Ended	Half Year Ended	For the Year Ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.(a) Net Sales/Income from Opeartions	54,506.67	36,563.58	40,435.35	91,070.25	88,047.57	179,553.07
(b) Other Operative Income	-	40.64	74.54	40.64	224.54	275.95
Total	**54,506.67**	**36,604.22**	**40,509.89**	**91,110.89**	**88,272.11**	**179,829.02**
2. Total Expenditure						
(a) Purchase of Stock in Trade	60,320.76	33,852.94	38,176.14	94,173.70	79,321.98	169,813.08
(b) Direct Expenses	835.33	1,206.18	1,254.49	2,041.51	4,424.80	(2,784.90)
(c) Change in Inventories of Finished Goods	(7,834.09)	443.48	131.02	(7,390.61)	2,409.16	7,701.84
(d) Employment Benefit Expense	120.44	129.90	92.48	250.34	186.79	437.38
(e). Depreciation	14.57	13.93	17.60	28.50	34.45	70.83
(f) Administrative, Selling & Other Expenses	334.15	400.86	560.51	735.01	948.79	2,561.26
Total	**53,791.16**	**36,047.29**	**40,232.24**	**89,838.45**	**87,325.97**	**177,799.49**
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	715.51	556.93	277.65	1,272.44	946.14	2,029.53
4. Other Income	217.92	171.40	196.00	389.32	260.32	774.30
5.Profit before Interest & Exceptional Items (3+4)	933.43	728.33	473.65	1,661.76	1,206.46	2,803.83
6.Finance Cost	328.41	306.18	64.85	634.59	302.77	874.53
7.Profit after Interest but before Exceptional Items (5-6)	605.02	422.15	408.80	1,027.17	903.69	1,929.30
8.Exceptional Items	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	**605.02**	**422.15**	**408.80**	**1,027.17**	**903.69**	**1,929.30**
10.Tax Expense						
(a) Current Tax	209.39	131.77	141.48	341.16	312.75	635.00
(b) Deferred Tax	(4.78)	(0.56)	(1.22)	(5.34)	(4.23)	(10.14)
(c) Income tax of earlier years	0.62	15.35	-	15.97	-	(2.62)
Total (a+b+c)	205.23	146.56	140.26	351.79	308.52	622.24
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	399.79	275.59	268.54	675.38	595.17	1,307.06
12.Extraordinary Items	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period (11-12)	**399.79**	**275.59**	**268.54**	**675.38**	**595.17**	**1,307.06**
14.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	-	-	7,241.01
16.Earnings per Share (before extraordinary item)						
(a) Basic	2.43	1.68	1.63	4.11	3.62	7.96
(b) Diluted	2.43	1.68	1.63	4.11	3.62	7.96
17.Earnings per Share (after extraordinary item)						
(a) Basic	2.43	1.68	1.63	4.11	3.62	7.96
(b) Diluted	2.43	1.68	1.63	4.11	3.62	7.96
See accompanying notes to the financial results						

SAKUMA EXPORTS MUMBAI

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Standalone Statement of Assets and Liabilities

(Rs.in lacs)

Particulars	For the Half Year Ended 30.09.2016 (Unaudited)	For the Year Ended 31.03.2016 (Audited)
(A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,642.59	1,642.59
(b) Reserves and surplus	7,866.25	7,241.01
Sub-total - Shareholders' funds	**9,508.84**	**8,883.60**
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	41.77	47.11
(b) Other long-term liabilities	47.70	947.42
Sub-total - Non-current liabilities	**89.47**	**994.53**
3. Current liabilities		
(a) Short-term borrowings	8,370.32	13,598.56
(b) Trade payables	29,264.97	13,891.51
(c) Other current liabilities	1,933.37	7,479.90
(d) Short-term provisions	1,012.02	385.51
Sub-total - Current liabilities	**40,580.68**	**35,355.48**
TOTAL - EQUITY AND LIABILITIES	**50,178.99**	**45,233.61**
(B) ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	284.05	305.91
(ii) Intangible assets	7.72	2.40
(b) Non-current investments	110.00	110.00
(c) Long-term loans and advances	202.89	294.34
(d) Other non-current assets	-	13.99
Sub-total - Non-current assets	**604.66**	**726.64**
2. Current assets		
(a) Inventories	13,583.09	6,192.48
(b) Trade receivables	20,488.30	26,272.44
(c) Cash and cash equivalents	7,970.77	3,616.16
(d) Short-term loans and advances	7,459.49	8,302.97
(e) Other current assets	72.68	122.92
Sub-total - Current assets	**49,574.33**	**44,506.97**
TOTAL - ASSETS	**50,178.99**	**45,233.61**

1. The Un-audited financial results for the Quarter ended 30th September '2016 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 8th November '2016. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results of the Company.

2. Details of investors complaints for the Quarter ended 30th September '2016

Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed off during the Quarter	Nil
Pending at the end of the Quarter	Nil

3. Figures stated above have been reclassified whereever necessary to confirm with the classification in the financial results for the quarter ended 30th September 2016

4.The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd.14th February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

Place: Mumbai
Date : November 8, 2016

For SAKUMA EXPORTS LTD

Managing Director

SAKUMA EXPORTS LTD MUMBAI