

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Saksoft Limited
2.	Name of the acquirer(s)	M/s. Sak Industries Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Aditya Krishna
	b. Proposed date of acquisition	on or before 29 th July, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Approximately 2,50,000 shares
	d. Total shares to be acquired as % of share capital of TC	2.41%
	e. Price at which shares are proposed to be acquired	Maximum of Rs. 330.78
	f. Rationale, if any, for the proposed transfer	Interse Promoter transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 264.63
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	refer enclosed declaration

For SAK INDUSTRIES PVT. LTD.



Authorised Signatory

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	refer enclosed disclosure			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	refer annexure attached			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	refer enclosed declaration			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	as per annexure attached				

- ☐ (*) Shareholding of each entity may be shown separately and then collectively in a group.
- ☐ The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For SAK INDUSTRIES PVT. LTD.



Authorised Signatory

Shareholding details

Before the proposed Transaction			After the proposed Transaction	
Name of promoters	No of share / voting rights	% w.r.t total share capital of TC	No of share / voting rights	% w.r.t total share capital of TC
a. Acquirer (s) and PAC (other than seller)	4,350,000	41.85%	4,600,000	44.25%
SAKSOFT EMPLOYEES WELFARE TRUST	532,460	5.12%	532,460	5.12%
AUTAR KRISHNA	200,120	1.92%	200,120	1.92%
SONNET TRADE AND INVESTMENTS PVT LTD	183,150	1.76%	183,150	1.76%
b. Seller (s)	2323,070	22.35%	2,073,070	19.94%
TOTAL Promoter's Holding	7,588,800	73.00%	7,588,800	73.00%

For Sak Industries Private Limited



R.Raghu
Vice-President



DECLARATION

**Pursuant to disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

We hereby declare that:

1. the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
2. the transferor (Mr. Aditya Krishna) and transferee (M/s. Sak Industries Private Limited) have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) and disclosures for the last 3 years i.e. 2014, 2015 and 2016 is enclosed.
3. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Date: 22-July-2016

Place: Chennai

For Sak Industries Private Limited

R Raghu
Vice President

