SAK | INDUSTRIES PVT. LTD.

SP Infocity, Block A, 2nd Floor,
40, Dr. M.G.R. Salai, Kandanchavadi,
Perungudi, Chennai - 600 096. INDIA.
CIN#U72100 TN1962PTC094955
Phone : + 91 - 44 - 2454 3500
Fax : + 91 - 44 - 2454 3510
E-mail : info@sak.net.in

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		M/s. Saksoft Limited
2.	Name of the acquirer(s)		M/s. Sak Industries Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr Aditya Krishna
	b.	Proposed date of acquisition	On or After 17th August 2015
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	Approximately 13,00,000 shares
	d.	Total shares to be acquired as % of share capital of TC	12.55%
	e.	Price at which shares are proposed to be acquired	Maximum of Rs.173/-
	f.	Rationale, if any, for the proposed transfer	Interse Promoter transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Under 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs.138.70
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		refer enclosed declaration
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		refer enclosed declaration
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		refer enclosed declaration

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PAC (other than sellers)(*)				
		SAK INDUSTRIES PVT. LTD.(Acquirer)	30,00,000	28.96%	43,00,000	41.50%
		SAKSOFT EMPLOYEES WELFARE TRUST	5,54,960	5.36%	5,54,960	5.36%
		AUTAR KRISHNA	2,00,120	1.93%	2,00,120	1.93%
		SONNET TRADE AND INVESTMENTS PVT LTD	1,83,150	1.77%	1,83,150	1.77%
	b	Seller (s)	36,73,070	35.45%	23,73,070	22.91%
		Total Promoters' holding	**76,11,300**	**73.47%**	**76,11,300**	**73.47%**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For SAK INDUSTRIES PVT LTD

Authorised Signatory/ies

SAK | INDUSTRIES PVT. LTD.

SP Infocity, Block A, 2nd Floor,
40, Dr. M.G.R. Salai, Kandanchavadi,
Perungudi, Chennai - 600 096. INDIA.
CIN#U72100 TN1962PTC094955
Phone : + 91 - 44 - 2454 3500
Fax : + 91 - 44 - 2454 3510
E-mail : info@sak.net.in

DECLARATION

Pursuant to disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We hereby declare that:

1. the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

2. the transferor (Mr. Aditya Krishna) and transferee (M/s. Sak Industries Private Limited) have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

3. all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

Date: 11-Aug-15
Place : Chennai

For Sak Industries Private Limited

Authorized Signatory