

To,
 National Stock Exchange of India Limited,
 Exchange Plaza, C- 1, Block- G,
 Bandra Kurla Complex,
 Bandra- Mumbai- 400 051.
 Company Code- Astron.

Date: 16-01-2019.

Subject: Further clarification with respect to outcome of Committee Meeting held on 07th January, 2019

Reference: E- Mail received for clarification from NSE on 15th January, 2019.

1. IMPACT OF SUCH GUARANTEES OR INDEMNITY OR SURETY ON LISTED ENTITY:

M/s Balaram Papers Pvt. Ltd. has been converted as wholly owned subsidiary of M/s Astron Paper & Board Mill Ltd. with effect from 26-07-2018. M/s Balaram Papers Pvt. Ltd. has been sanctioned credit facilities of Rs. 14.95 Cr. and as per the sanction letter of Canara Bank Ltd., M/s Astron Paper & Board Mill Ltd. being a corporate promoter and 100% Equity Share holder of the M/s Balaram Papers Pvt. Ltd. was required to issue corporate guarantee.

2. BRIEF DETAILS OF SUCH GUARANTEE OR INDEMNITY OR BECOMING A SURETY VIZ. BRIEF DETAILS OF AGREEMENT ENTERED (IF ANY) INCLUDING SIGNIFICANT TERMS AND CONDITIONS, INCLUDING AMOUNT OF GUARANTEE:

M/s Balaram Papers Pvt. Ltd. has been sanctioned below mentioned credit facilities by Canara Bank.

Sr. No.	Particulars	Amount (Rs. in Cr.)
1.	Term Loan I	9.00
2.	Term Loan II	3.25
3.	FBWC CC	2.00
4.	Bank Guarantee	0.70
Total		14.95



We are 2nd recipient of
 FSC Certificate of India in our Trade

CIN : U21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

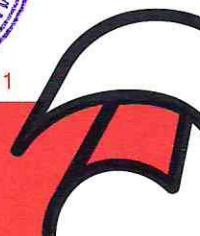


Astron Paper & Board Mill Ltd.

Office: Ganesh Meridian, D - 702, 7th Floor, Opp.High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

Tel.: +91-79 40081221, Fax: +91-79 40081220, e-mail: info@astronpaper.com | website: www.astronpaper.com

Factory: Survey No. 52/1-2, 53/1-2, Village Sukhpur - 363 330, Tal. Halvad, Dist. Morbi, Gujarat. Mo. 9099006364 / 65



As per the agreement, M/s Astron Paper & Board Mill Ltd has given the guarantee to Canara Bank for the said financial assistance provided to its wholly owned subsidiary M/s Balaram Papers Pvt. Ltd. and in case of default by M/s Balaram Papers Pvt. Ltd. the said amount can be recovered from Astron Paper & Board Mill Ltd. However, the corporate guarantee has been given for sum of Rs. 14.95 Cr. only.

3. WHETHER THE PROMOTER/ PROMOTER GROUP/ GROUP COMPANIES HAVE ANY INTEREST IN THIS TRANSACTION? IF YES, NATURE OF INTEREST AND DETAILS THEREOF AND WHETHER THE SAME IS DONE AT ARMS LENGTH:

No, there is no such interest in said transaction, the said Guarantees has been provided with respect to facilities availed by Balaram Papers Pvt Ltd, the said Guarantee has been provided as per condition mentioned in Saction Letter issued by Canara Bank for extending credit facilities to Balaram Papers Pvt Ltd.

For, Astron Paper & Board Mill Limited,



Uttam Patel,

Company Secretary & Compliance Officer

Date: 16-01-2019

Place: Ahmedabad