



REF:INABB:STATUT:LODR COMPL:Clarification:

November 2, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs

Sub: Submission of clarification on the queries with respect to an announcement submitted by the Company to the Exchange dated Oct 30, 2018

Ref: Email from NSE dated October 30, 2018 to the Company.

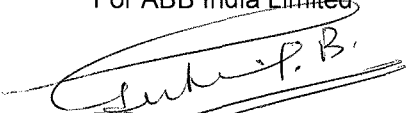
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With reference to your e-mail dated October 30, 2018 advising the Company to furnish clarification on certain queries on announcement submitted by the Company to the Exchange dated October 30, 2018 with regard to discontinuation of EPC Substation Business, we are furnishing following clarifications on the queries sought by NSE.

Queries	Clarification
1. Reasons for closure.	The decision to discontinue EPC Substation Business is to focus more on technology based value added business offerings thereby improving margin and lowering high risk businesses. The Company will however continue to be in the System Integration business including Industrial substations, which is a core ABB portfolio to serve its Customers.
2. Date of closure or estimated time of closure;	Effective January 1, 2019.
3. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	During the last financial year, EPC Substation Business had contributed around Rs.412 crore towards the Turnover which was less than 5% of the Turnover of the Company. It contributed less than 1% of the Net Worth of the Company. Please note EPC Substation Business is only one of the sub-businesses of Power Grids segment and is not a Unit or Division of the Company.
4. Date of such binding agreement, if any, entered for sale of such unit/division, if any	As disclosed earlier, this is only a decision to discontinue EPC Substation Business of the Company and hence question of entering into an agreement for sale does not arise.

Thanking you

Yours faithfully
For ABB India Limited,


B Gururaj
General Counsel &
Company Secretary