



MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301

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CIN: L99999MH1946PLC005261

Dtd: 09/05/2019

The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai - 440 001 Code: 530047	The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Code: MOHOTAIND
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Sub: Updated/ Clarification on Announcement made by the Company

Dear Sir/Madam,

With reference to the announcement by the Company regarding Joint Venture of development of Infrastructure projects.

We have been receiving many queries about this announcement regarding the Real Estate Projects made by the company.

We seek to clarify the matter as follow:

The above projects have been put on hold by the JV Partner - **Armors Developers Pvt. Ltd.** due to poor market condition and clearances issues from the authorities, Further management is in continuous discussions with the JV partner regarding how to take up the project further, including but not limited to the search for the induction of new competent partner in the joint venture.

This held up will result scheduled delay in project completion and result into delay in revenue generation. Accordingly, there will be marginal impact on the growth of Company in infra sector as estimated in pursuance to the Joint Venture.

However, the management is already under discussion to devise plans to offset the impact of the held up of JV, any development on the matter taken by the management shall be timely updated.

This is for your information and record.

Thanking you

Yours faithfully

For Mohota Industries Limited

(Formerly known as the Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.)


Sachin N. Kanojia

Company Secretary & Compliance officer

Ph No. 07153 244282



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